



REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE

Directorate General of Trade Researches and Risk Analysis

ECONOMIC OUTLOOK

September 2026

Last Updated: October 9, 2026

Note: The data, opinions, and assessments presented in this report do not constitute a commitment towards any individual, institution, or organization, and are solely for informational purposes.

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A- MACROECONOMIC DEVELOPMENTS

MACROECONOMIC DEVELOPMENTS

Main Economic Indicators

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
GDP Growth, 2009 Prices, %	5.8	3.3	7.8	3.5	1.3	1.8	11.8	5.4	5.0	3.5	3.7
GDP, at Current Prices, Billion TL	2,354	2,630	3,152	3,806	4,402	5,142	7,434	15,326	27,091	44,676	63,241
GDP, at Current Prices, Billion USD	868	870	864	807	775	730	828	925	1,153	1,361	1,602
Population, Thousand People, Mid-Year	78,741	79,815	80,811	82,004	83,155	83,614	84,680	85,280	85,372	85,665	86,092
GDP Per Capita, at Current Prices, USD	10,822	10,621	10,354	9,502	8,992	8,397	9,424	10,434	13,008	15,356	18,103
Export (GTS, F.O.B.), Billion USD	151.0	149.2	164.5	177.2	180.8	169.6	225.2	254.2	255.6	261,8	273,2
Export (GTS)/GDP, %	17.4	17.1	19.0	21.9	23.3	23.2	27.2	27.5	22.2	19.2	17.1
Import (GTS, C.I.F.), Billion USD	213.6	202.2	238.7	231.2	210.3	219.5	271.4	363.7	362.0	344.0	365.4
Import (GTS)/GDP, %	24.6	23.2	27.6	28.6	27.1	30.1	32.8	39.3	31.4	25.3	22.8
Export/Import Ratio (% , GTS)	70.7	73.8	68.9	76.6	86.0	77.3	83.0	69.9	70.6	76.1	74.8
Travel Income, Billion USD	33.2	23.8	28.1	32.1	38.8	14.3	28.1	45.9	50.1	56.3	60.0
Foreign Direct Investment, Billion USD	19.3	13.8	11.2	12.5	9.5	7.5	12.9	14.8	10.6	11.7	13.1
Current Account Balance, Billion USD	-21.4	-22.2	-35.1	-14.6	15.0	-31.0	-7.1	-46.7	-41.8	-13.0	-30.3
Current Account Balance/GDP, %	-2.5	-2.5	-4.1	-1.8	1.9	-4.2	-0.8	-5.0	-3.6	-1.0	-1.9
Labor Force Participation Rate, %	51.3	52.0	52.8	53.2	53.0	49.3	51.4	53.1	53.3	54.2	53.5
Unemployment Rate, %	10.3	10.9	10.9	11.0	13.7	13.2	12.0	10.4	9.4	8.7	8.3
Employment Rate, %	46.0	46.3	47.1	47.4	45.7	42.8	45.2	47.5	48.3	49.5	49.0
CPI (2003=100), Annual Average, %	7.67	7.78	11.14	16.33	15.18	12.28	19.60	72.31	53.86	58.51	34.88

Source: TURKSTAT, CBRT

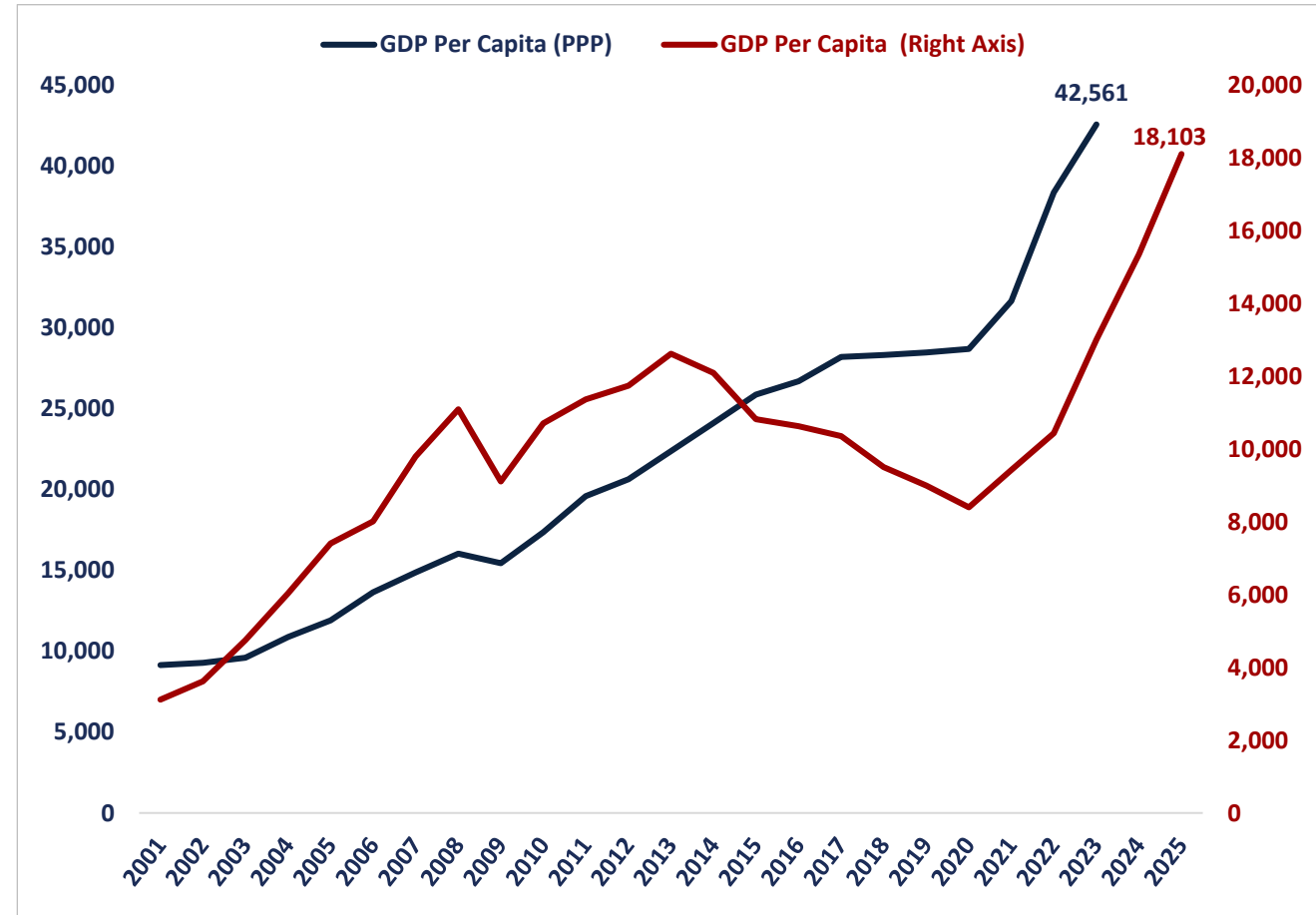
Due to the revision carried out in the system of national accounts in accordance with the Harmonized European Revision Policy, some data have been revised up to 1995.

MACROECONOMIC DEVELOPMENTS

GDP Per Capita

- Gross Domestic Product (GDP) per capita increased to USD 18,103 in 2025, reaching 5.0 times its 2002 level.
- In Purchasing Power Parity (PPP) terms, GDP per capita exceeded USD 42,561 in 2023.

GDP Per Capita, USD



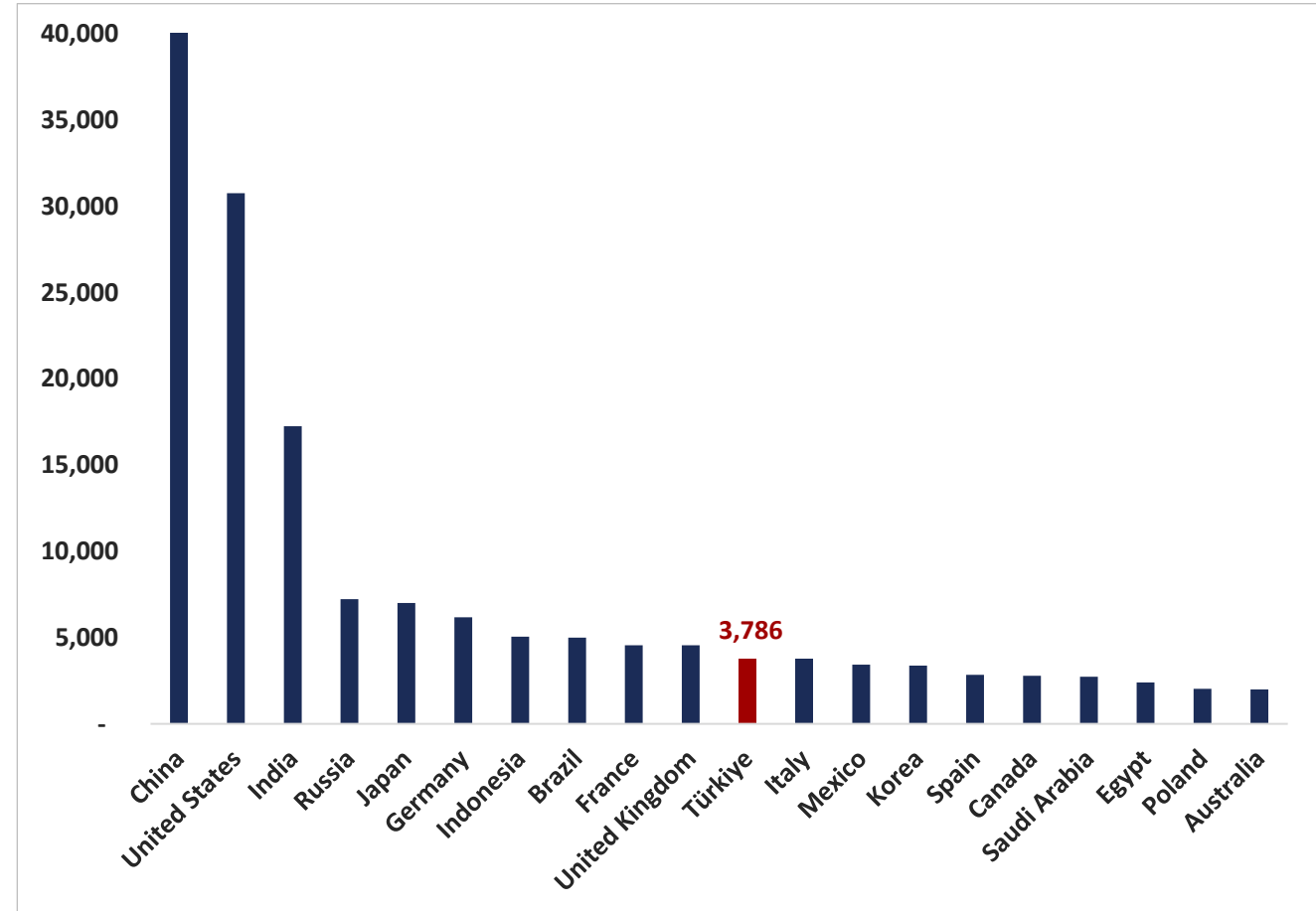
Source: TURKSTAT, PPP (2022)

MACROECONOMIC DEVELOPMENTS

Top 20 Economies

- In 2025, Türkiye ranked as the 11th largest economy in the world and the 4th in Europe according to Purchasing Power Parity GDP figures.

Top 20 Economies (Purchasing Power Parity (PPP))



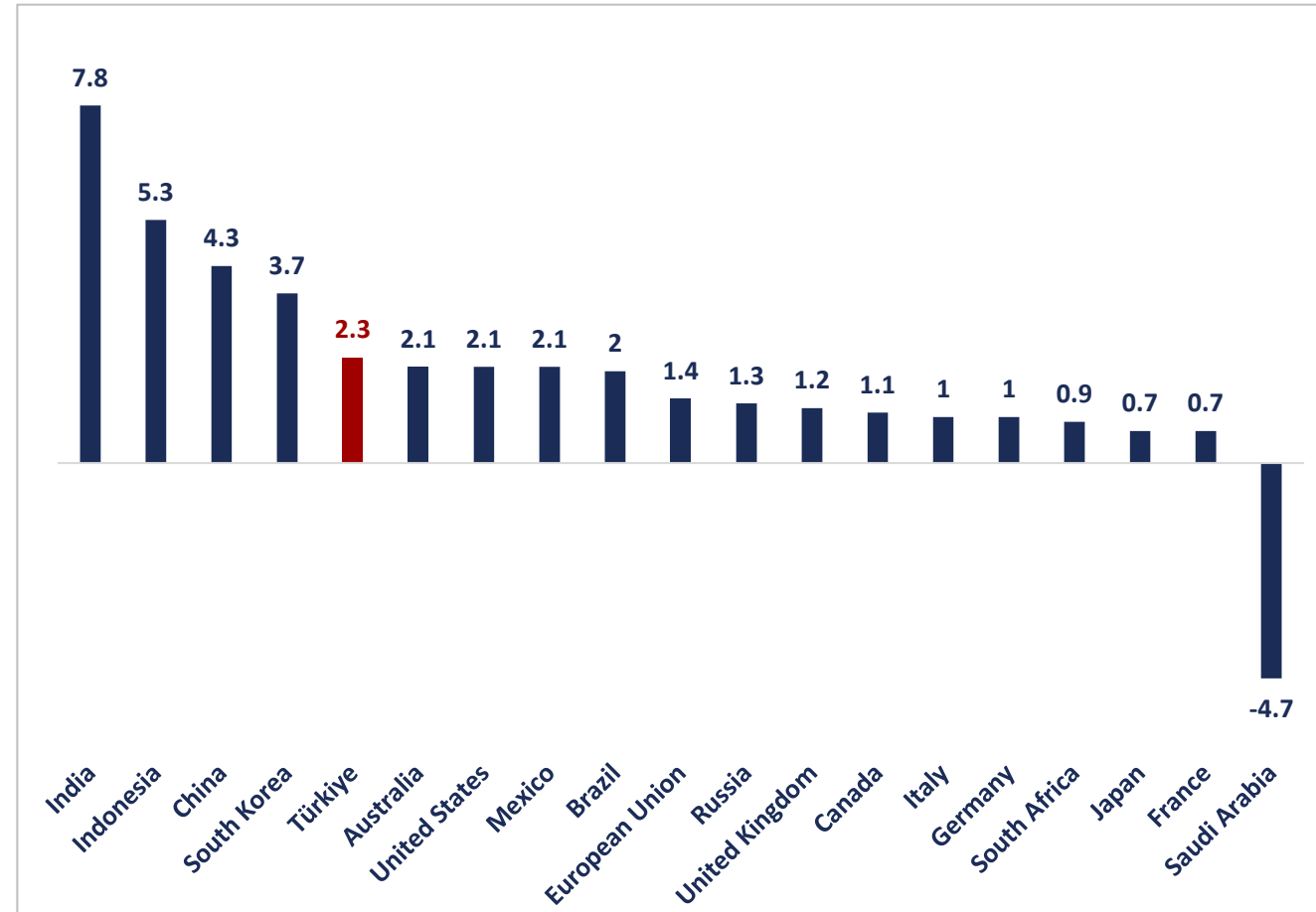
Source: IMF

MACROECONOMIC DEVELOPMENTS

GDP Growth of G20 Countries

- The Turkish economy grew by 2.3% in the second quarter of 2026.

GDP Changes (%) for G20 Countries (2026 Q2)



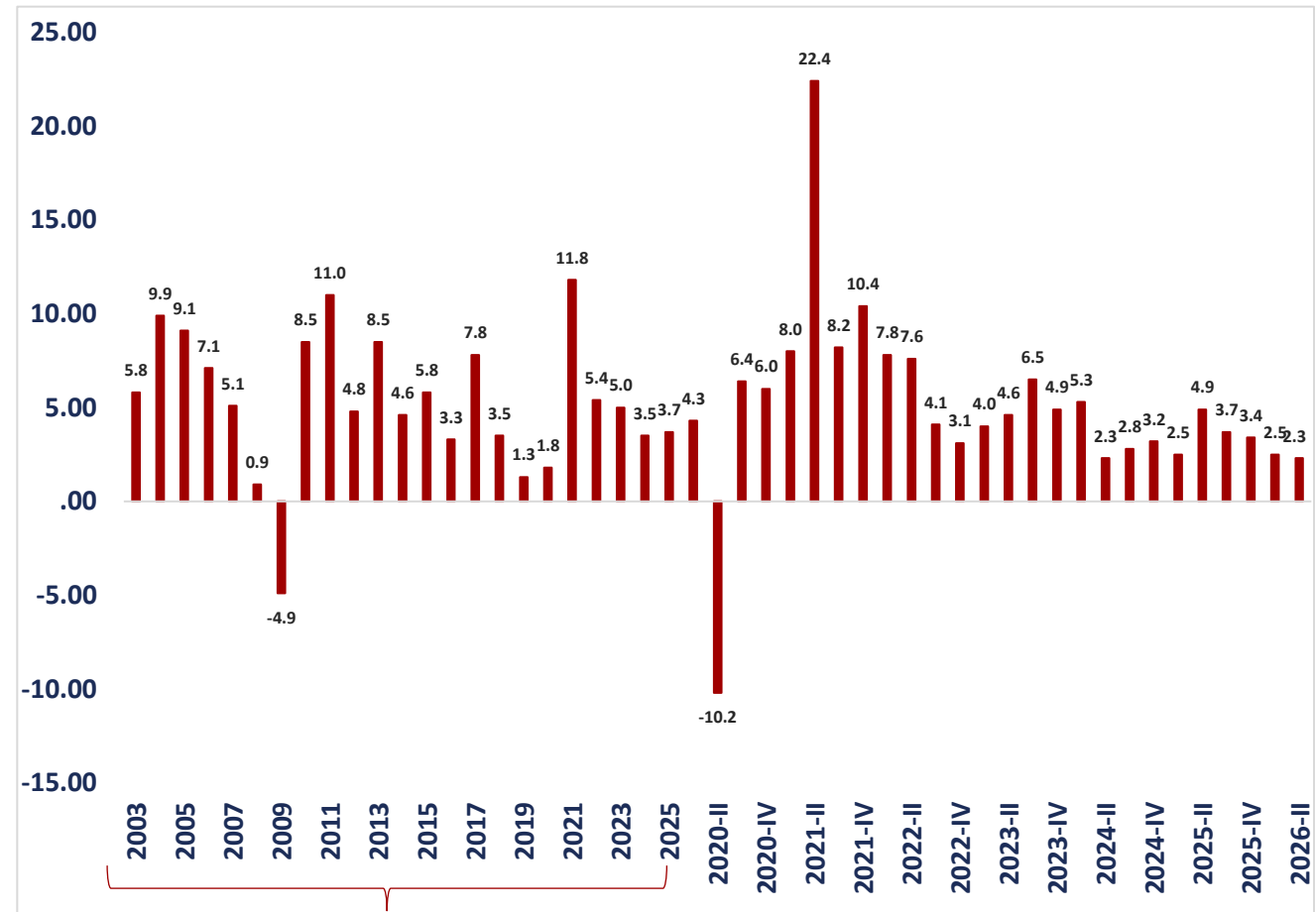
Source: S&P Global, EIU, Bureau of Economic Analysis, Eurostat

MACROECONOMIC DEVELOPMENTS

Quarterly GDP Growth Rates

- The Turkish economy grew by 2.3% in the second quarter of 2026.
- The Turkish economy grew by 3.7% in 2025 compared to 2024.
- In the 2002-2025 period, the annual average growth rate of Türkiye was 5.3%.

Real GDP Growth Rates (%)



Source: TURKSTAT

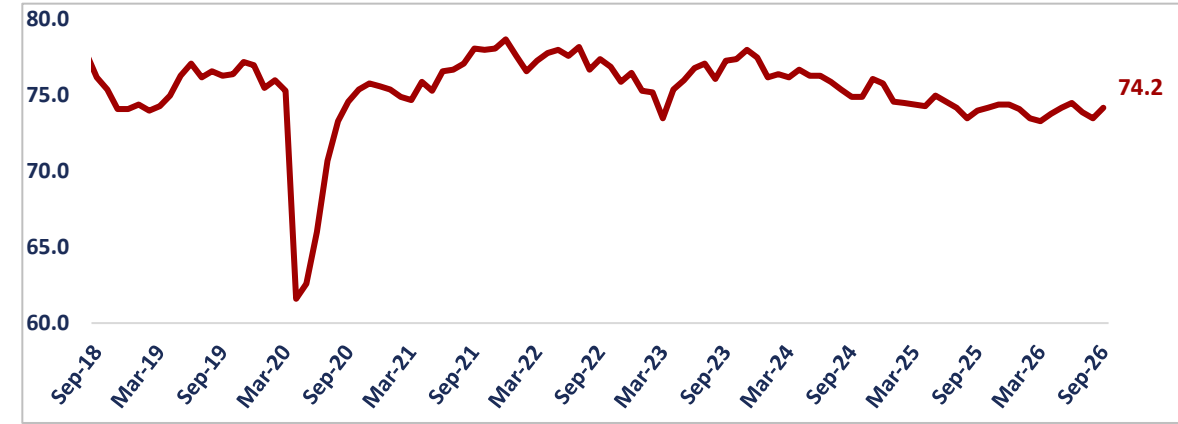
Annual Increases

MACROECONOMIC DEVELOPMENTS

Industrial Production

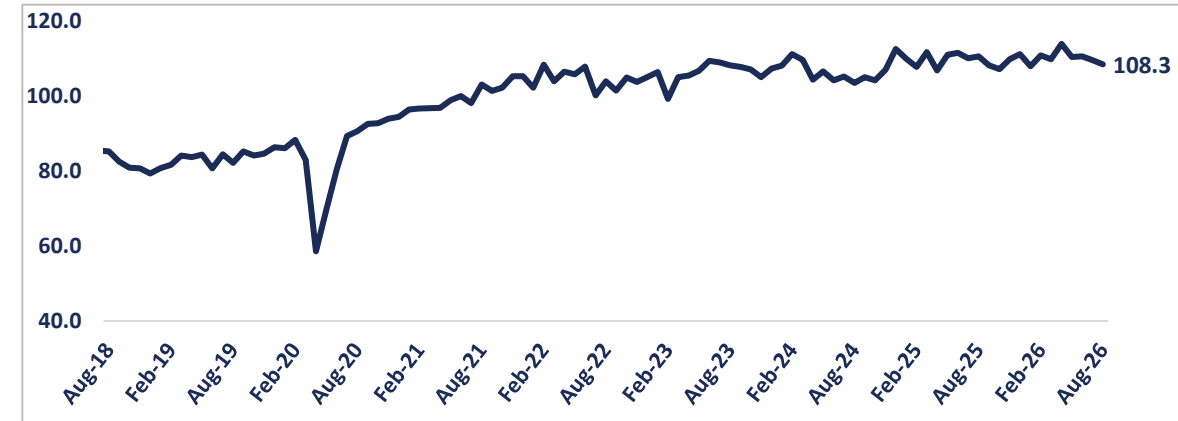
- In September 2026, the Capacity Utilization Rate in the manufacturing industry increased by 0.3 percentage points year-on-year and increased by 1.0 percentage points month-on-month to 74.2%.
- In August 2026, seasonally adjusted Industrial Production Index decreased by 1.0% compared to the previous month and calendar adjusted Industrial Production Index decreased by 1.9% compared to the same month of the previous year.

Capacity Utilization Rate in Manufacturing Industry (%)



Source: CBRT

Industrial Production Index*



Source: TURKSTAT, *Seasonally and Calendar Adjusted Index (2021=100)

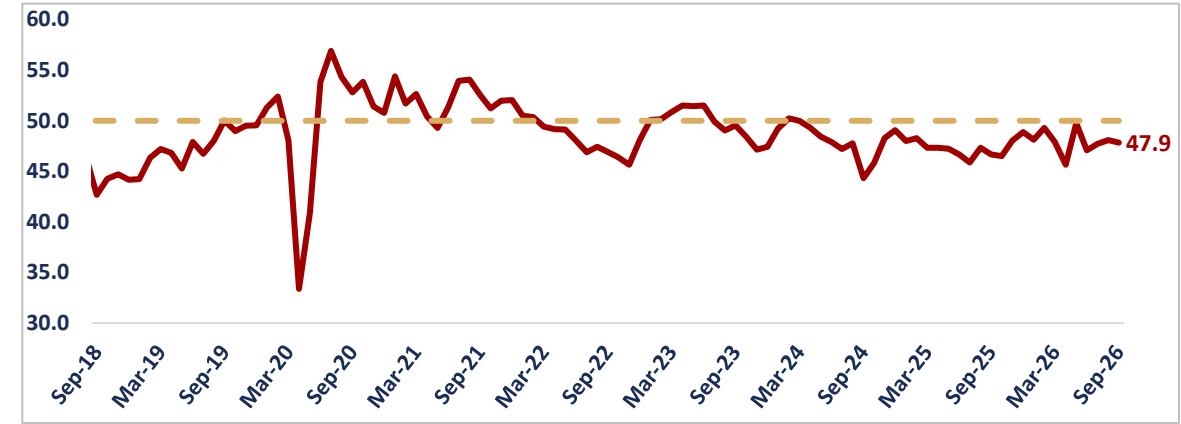
MACROECONOMIC DEVELOPMENTS

Purchasing Managers' Index (PMI)

- ISO Türkiye Manufacturing Purchasing Managers Index (PMI) was recorded at 47.9 in September 2026.
- The New Export Orders Index was recorded at 46.6 in September 2026.

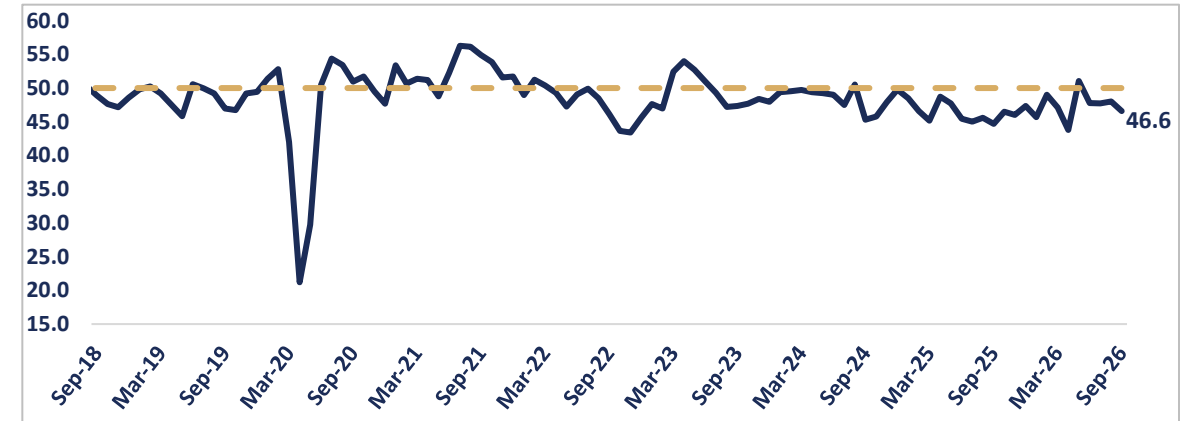
*Indexes measured above 50 indicate an increase, while indexes measured below 50 indicate a decrease.

Purchasing Managers' Index (PMI)*



Source: ISO, S&P Global

New Export Orders Index*

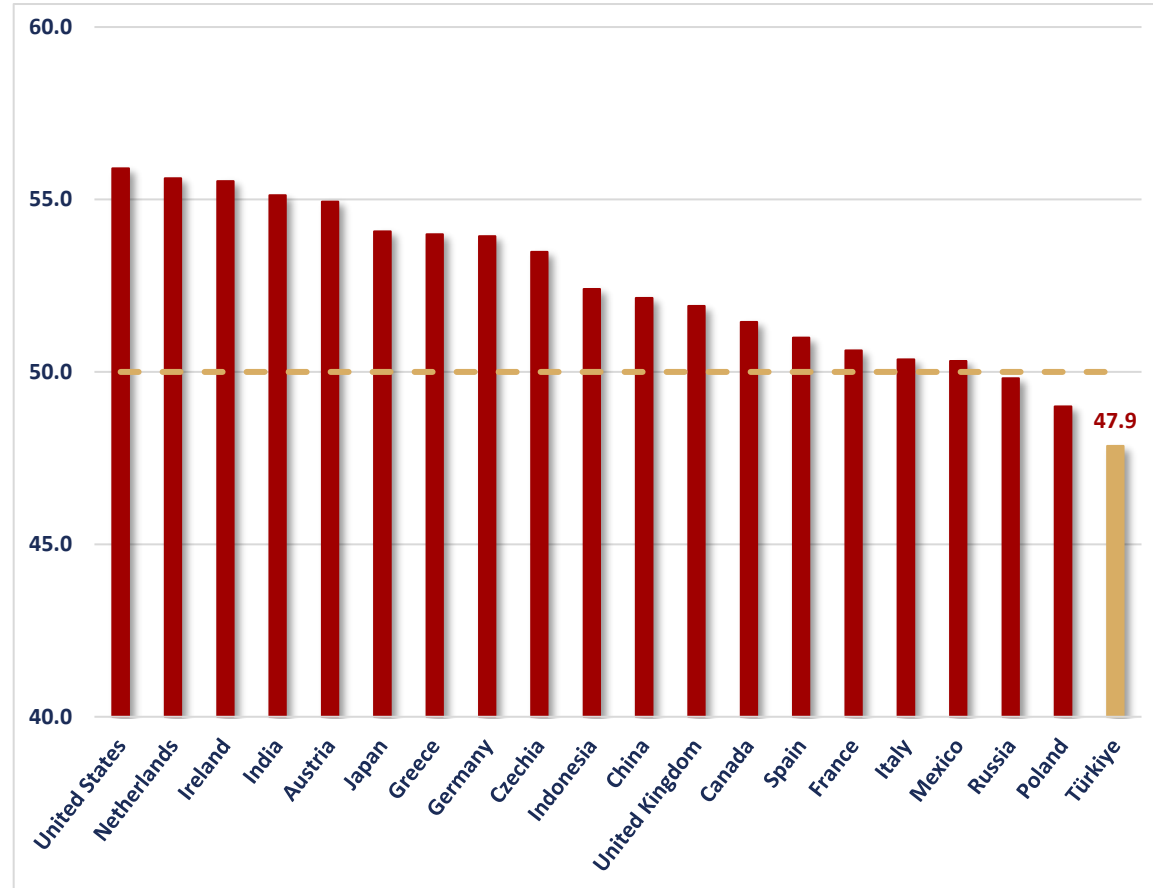


Source: ISO, S&P Global

MACROECONOMIC DEVELOPMENTS

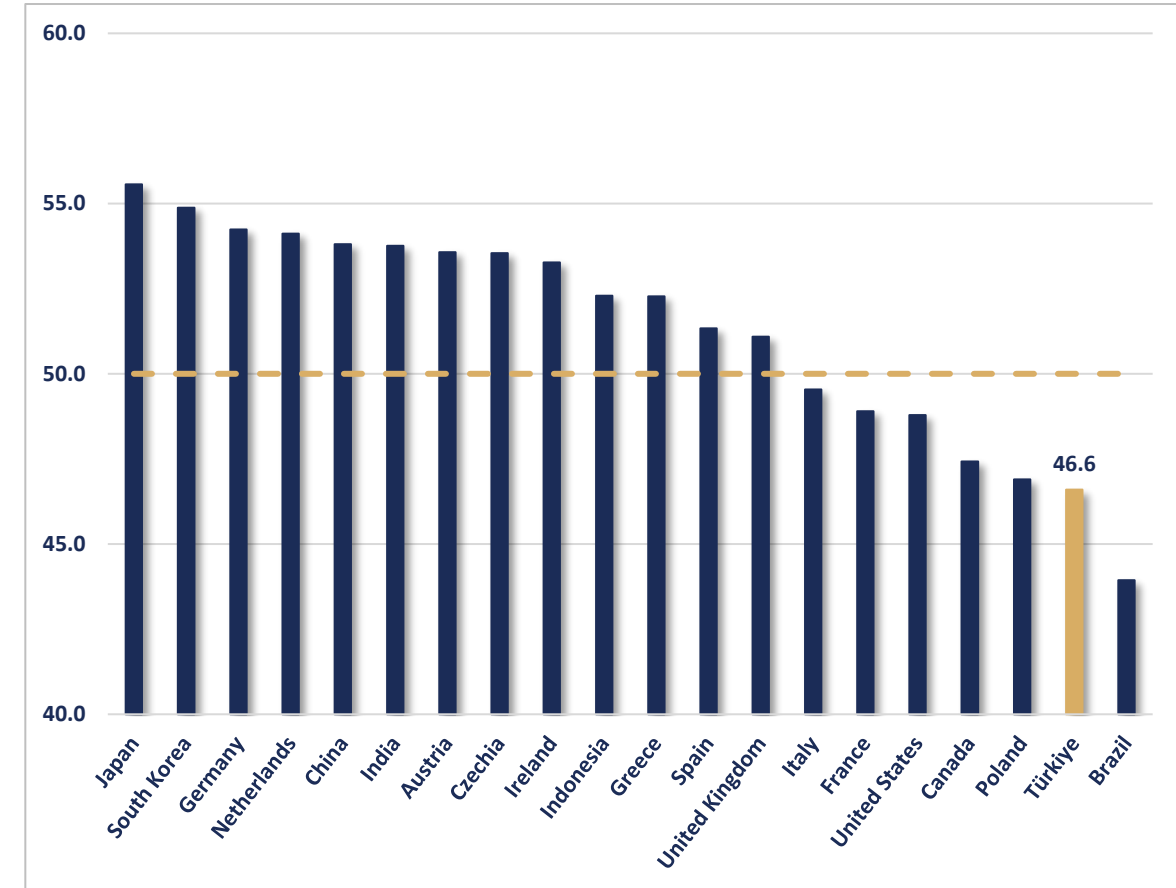
Purchasing Managers' Index (PMI)

PMI Index, September 2026



Source: ISO, S&P Global

New Export Orders Index, September 2026



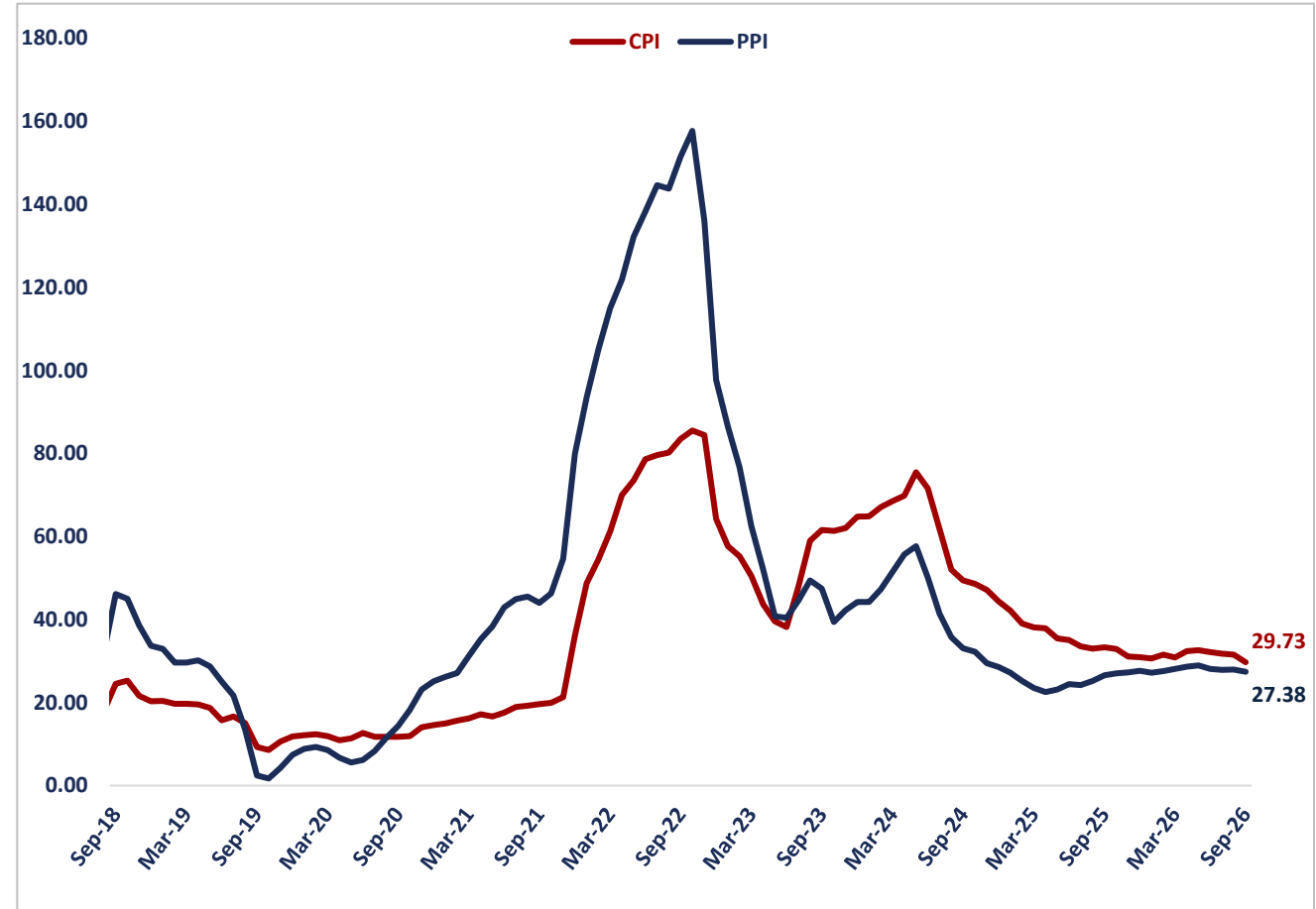
Source: ISO, S&P Global

MACROECONOMIC DEVELOPMENTS

Annual Inflation

- In September 2026, the Consumer Price Index (CPI) rose by 29.73% and the Producer Price Index (PPI) rose by 27.38%, annually.

Price Indices (YoY, %)



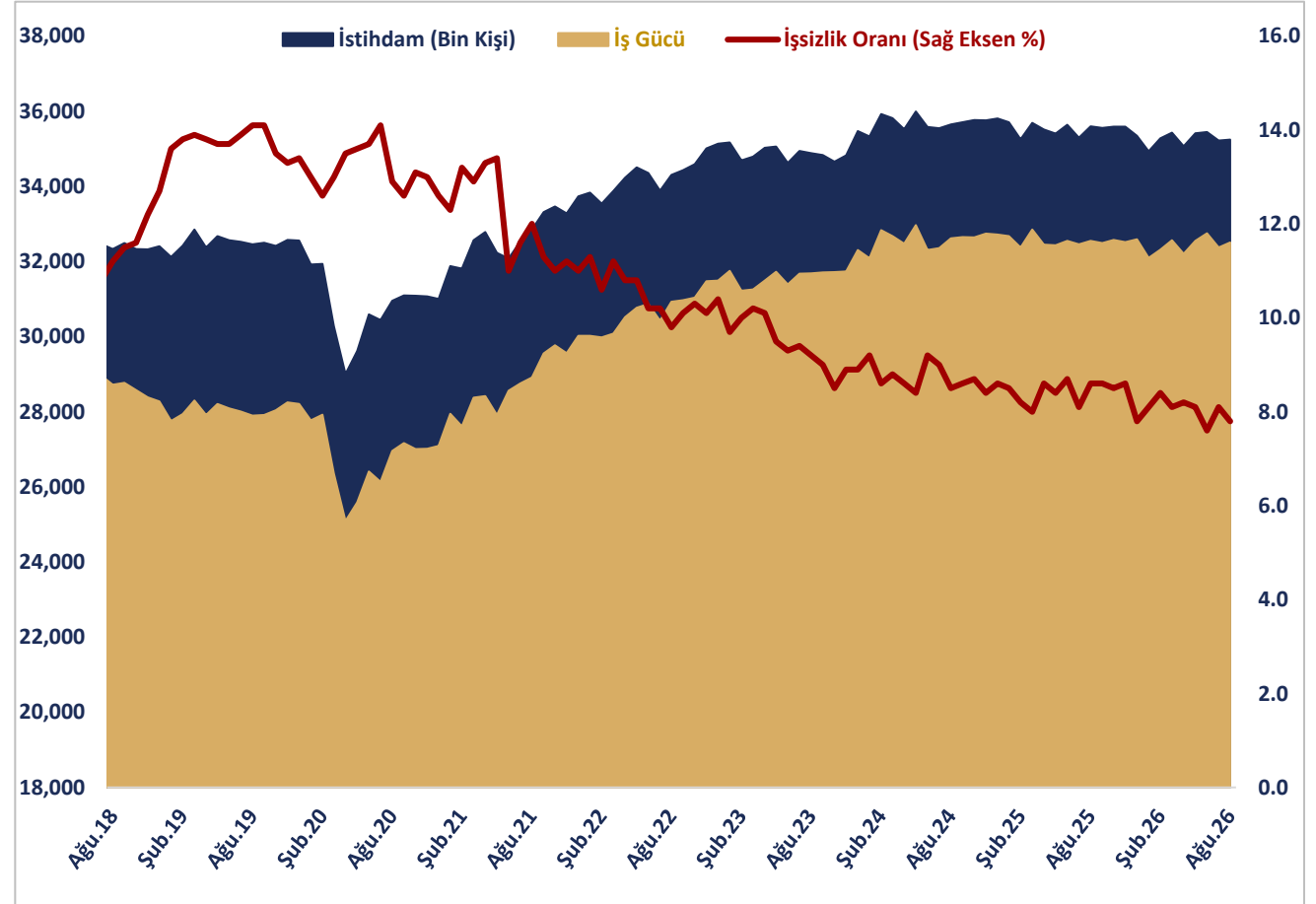
Source: TURKSTAT

MACROECONOMIC DEVELOPMENTS

Labor Market

- The seasonally adjusted unemployment rate was 7.8% in August 2026.
- In August 2026, the number of employed persons increased by 136 thousand to 32 million 507 thousand and the employment rate increased by 0.1 point to 48.4%.
- In August 2026, the seasonally adjusted unemployment rate was 4.1% in the United States, 6.4% in the Euro Area, 4.0% in Germany, 8.2% in France and 6.2% in Italy.

Developments in Turkish Labor Market (Thousands)*



Source: TURKSTAT

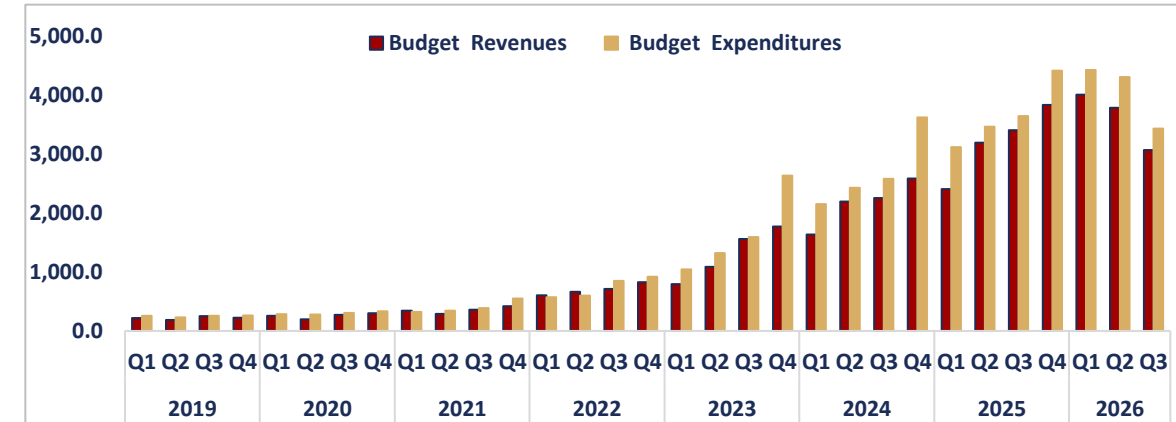
*Seasonally Adjusted Series

MACROECONOMIC DEVELOPMENTS

Central Government Budget

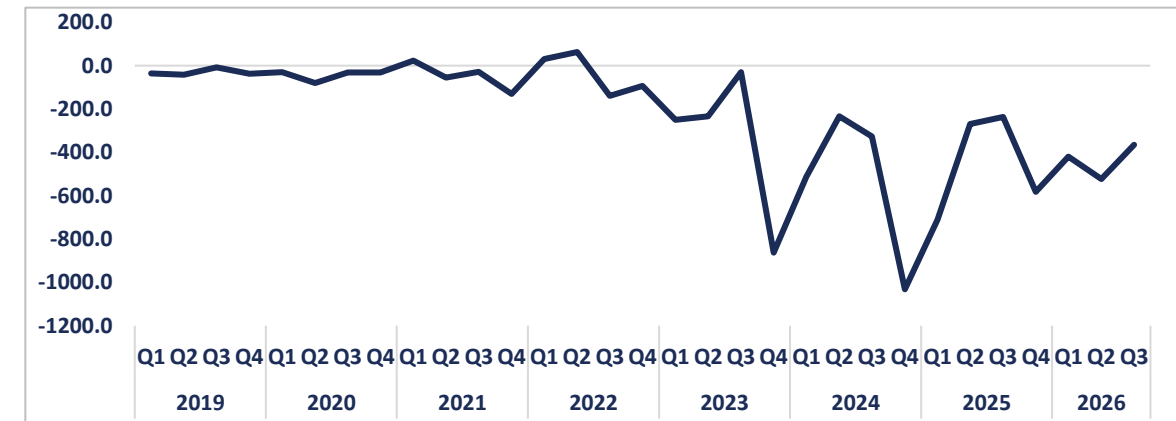
- In August 2026, central government budget expenditures were 1,642.1 billion TL, budget revenues were 1,654.9 billion TL, and the budget balance showed a surplus of 12.9 billion TL.
- In the third quarter of 2026, central government budget expenditures totaled 3,432.6 billion TL, with revenues at 3,067.3 billion TL, leading to a budget deficit of 365.3 billion TL.

Central Government Budget Realizations (Billion TL)



Source: Ministry of Treasury and Finance

Central Government Budget Balance (Billion TL)



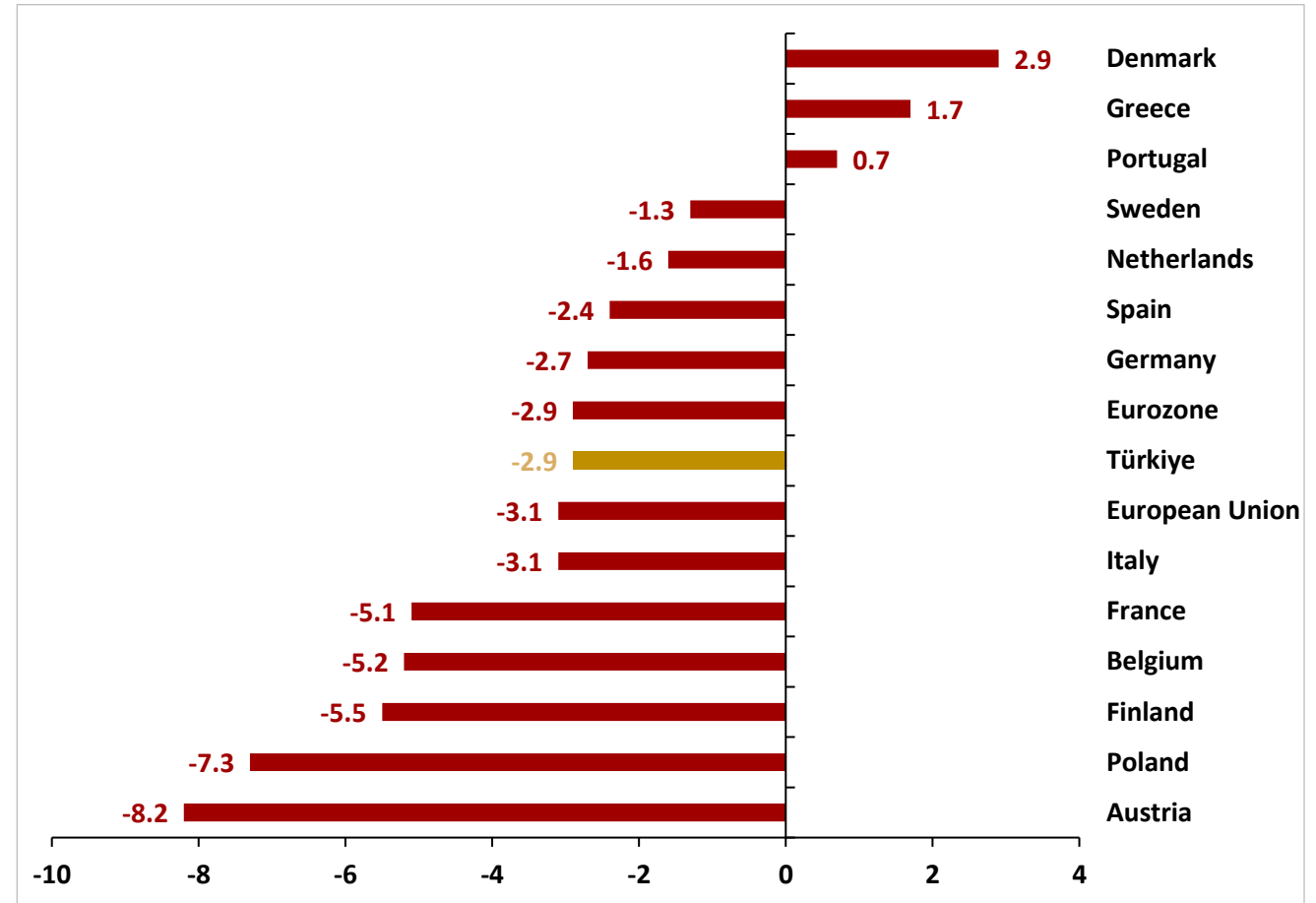
Source: Ministry of Treasury and Finance

MACROECONOMIC DEVELOPMENTS

Central Government Budget Balance

- The ratio of Türkiye's Central Government Budget Balance to GDP realized as -2.9% in 2025.

Central Government Budget Balance / GDP, (%) 2025



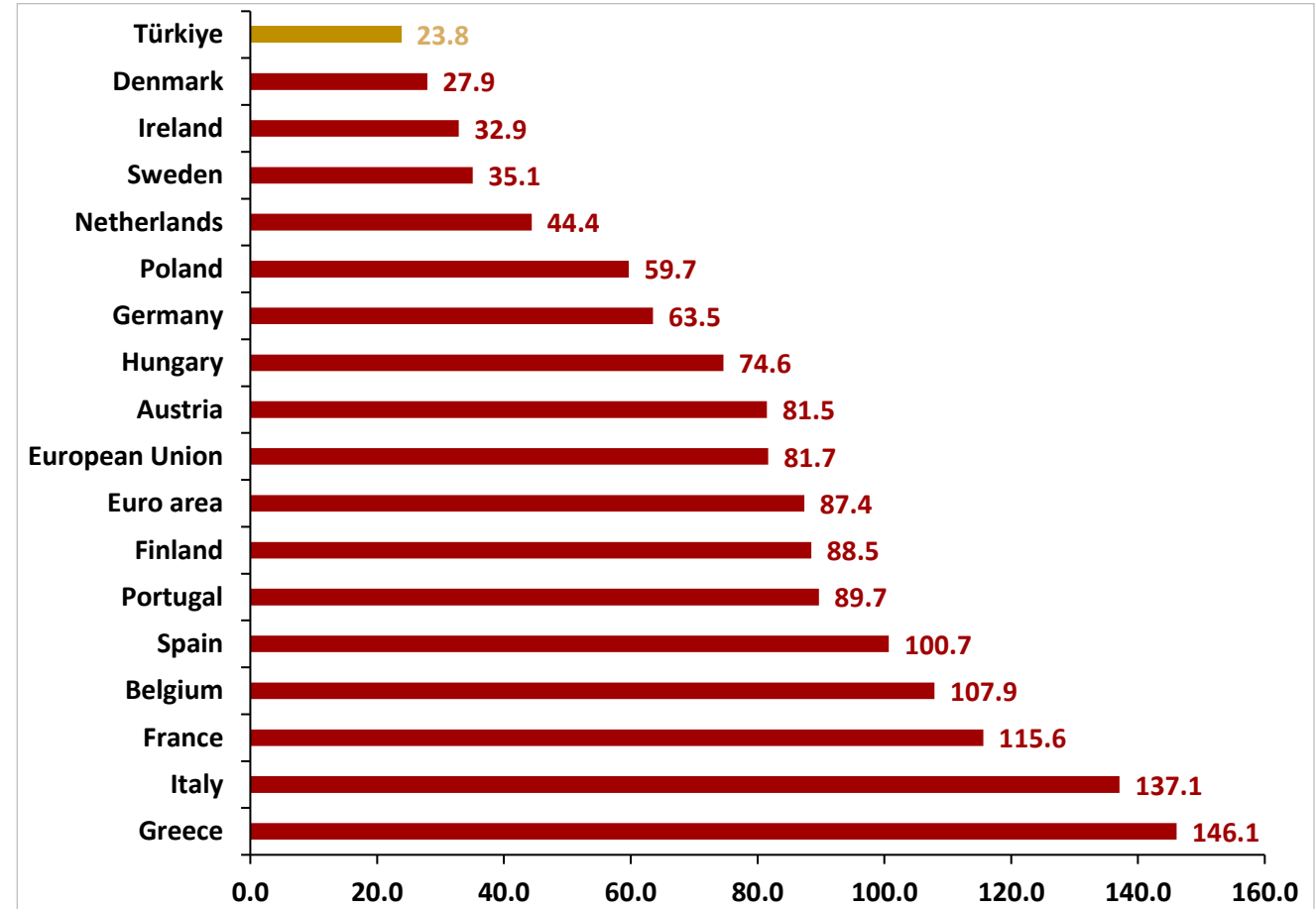
Source: Ministry of Treasury and Finance, Eurostat

MACROECONOMIC DEVELOPMENTS

General Government Debt Stock / GDP

- Türkiye's EU-defined General Government Debt Stock to GDP ratio was 23.8% in 2025, well below the Maastricht Criterion of 60%.

General Government Debt Stock / GDP, (%) 2025



Source: Ministry of Treasury and Finance, Eurostat

MACROECONOMIC DEVELOPMENTS

Balance of Payments

- The current account balance, which had recorded a surplus of USD 1 billion 762 million in July 2025, recorded a surplus of USD 36 million in July 2026.

Balance of Payments

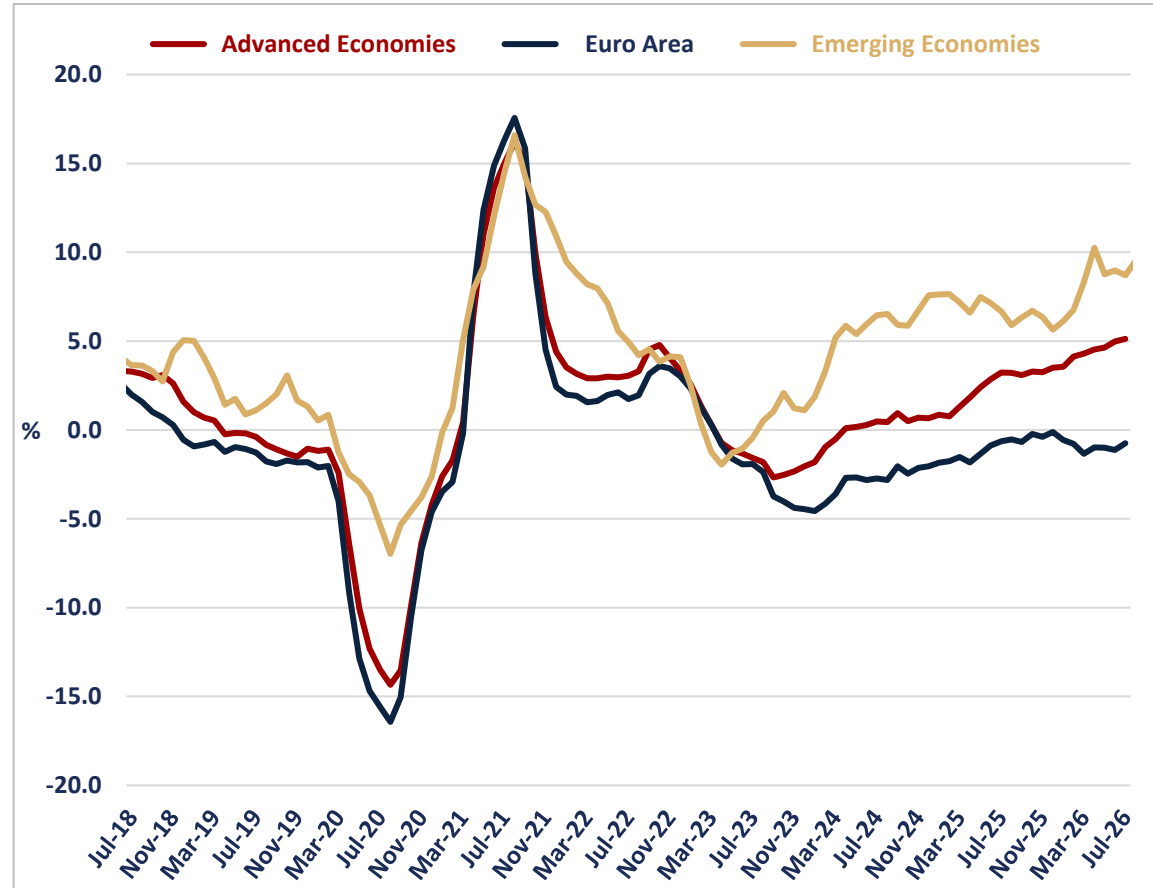
Million USD	July			January-July		
	2025	2026	Difference	2025	2026	Difference
I- CURRENT ACCOUNT	1,762	36	-1,726	-24,254	-34,830	-10,576
A. BALANCE ON GOODS	-4,561	-5,579	-1,018	-41,342	-49,365	-8,023
B. BALANCE ON SERVICES	8,015	8,228	213	31,278	31,797	519
C. BALANCE ON PRIMARY INCOME	-1,539	-2,557	-1,018	-13,671	-15,418	-1,747
D. BALANCE ON SECONDARY INCOME	-153	-56	97	-519	-1,844	-1,325
II- CAPITAL ACCOUNT	-120	-107	13	-125	-210	-85
III- FINANCIAL ACCOUNT	1,254	549	-705	-24,999	-49,390	-24,391
Direct Investment	-1,626	-514	1,112	-3,335	166	3,501
Net Acquisition of Financial Assets	1,015	640	-375	5,465	5,979	514
Net Incurrence of Liabilities	2,641	1,154	-1,487	8,800	5,813	-2,987
Equity Capital	2,015	865	-1,150	5,258	2,527	-2,731
Inflow	2,022	909	-1,113	5,934	5,004	-930
Outflow	7	44	37	676	2,477	1,801
Other Capital (Net)	268	-33	-301	2,325	1,684	-641
Real Estate (Net)	358	322	-36	1,217	1,602	385
Portfolio Investment	-6,249	-5,841	408	-2,233	-4,713	-2,480
Other Investment	-10,036	-7,648	2,388	-13,616	-29,815	-16,199
Reserve Assets	18,597	14,252	-4,345	-8,570	-18,056	-9,486
IV- NET ERRORS AND OMISSIONS	-388	620	1,008	-620	-14,350	-13,730

Source: CBRT

MACROECONOMIC DEVELOPMENTS

Developments in Global Trade Volume Indices*

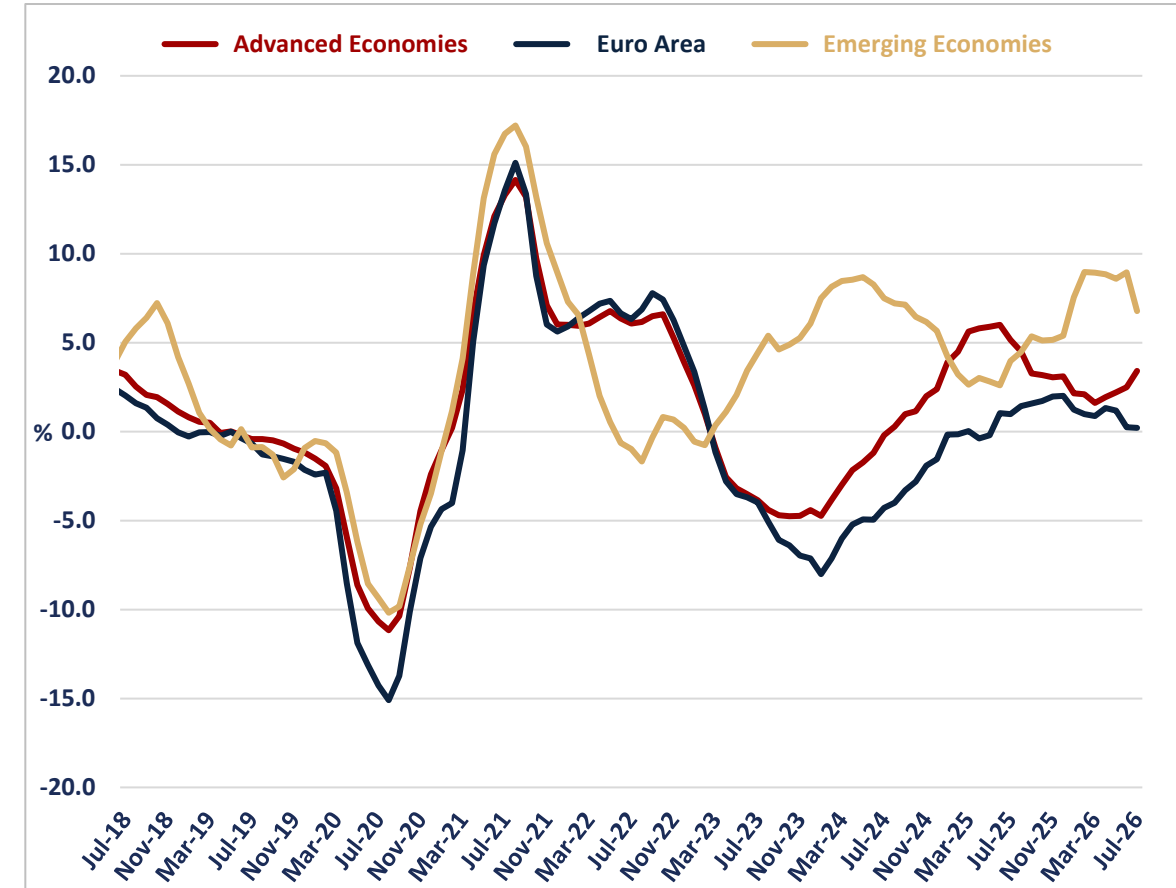
Export Volume Index (Annual Changes with 6 Month Moving Av.)



Source: Netherlands Bureau for Economic Policy Analysis (CPB)

* Trade Indices (2021=100), Volumes, Seasonally adjusted series.

Import Volume Index (Annual Changes with 6 Month Moving Av.)



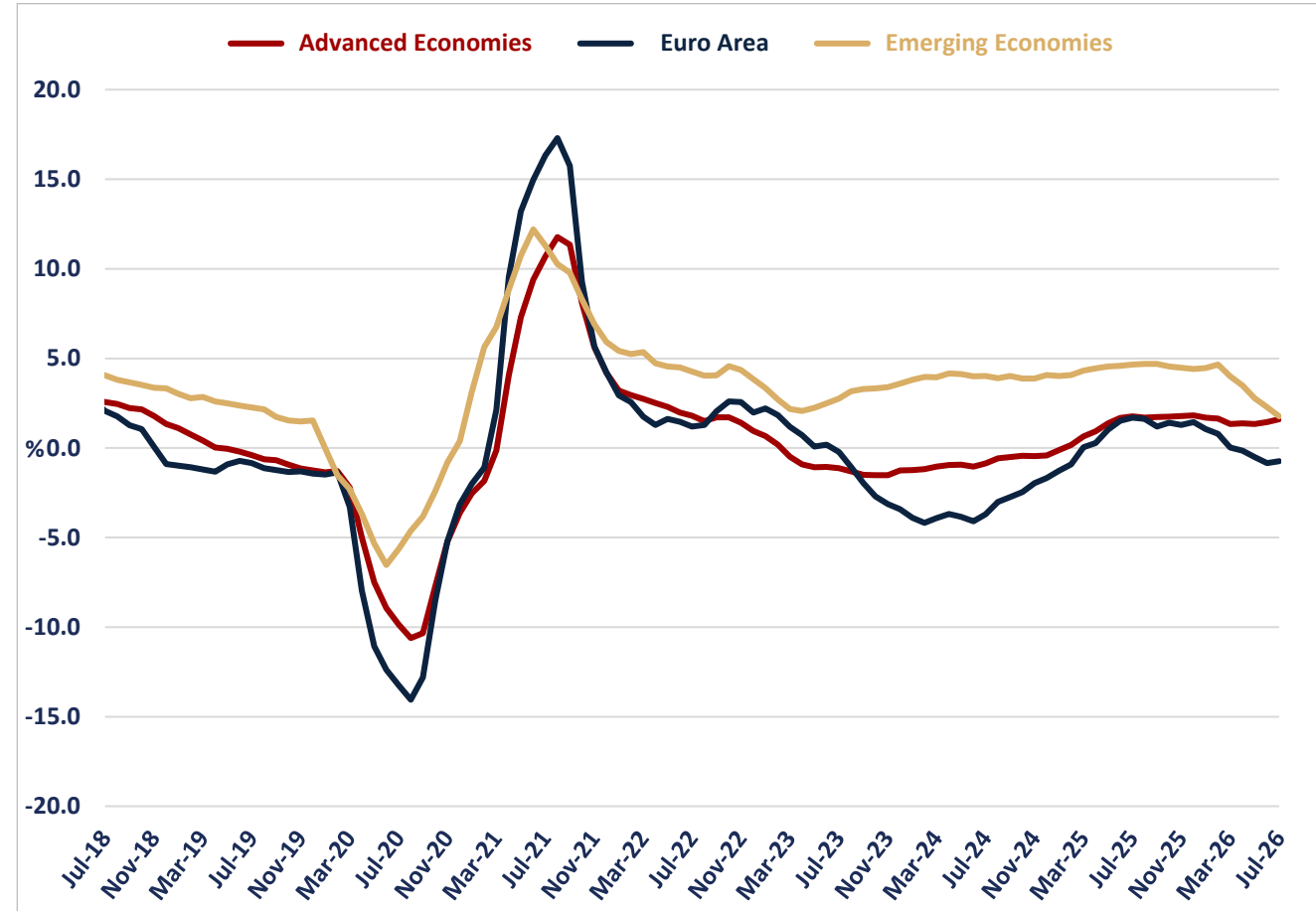
Source: Netherlands Bureau for Economic Policy Analysis (CPB)

MACROECONOMIC DEVELOPMENTS

Developments in Global Industrial Production Index

- As of July 2026, the expansion in industrial production slowed down in the Eurozone, Emerging Economies.

Industrial Production* (Annual Changes with 6 Month Moving Average)



Source: Netherlands Bureau for Economic Policy Analysis (CPB)

* Industrial Production Index (2021=100), Seasonally adjusted series.

B- MACROECONOMIC OUTLOOK

MACROECONOMIC OUTLOOK

2027-2029 Medium Term Program Main Economic Targets

	2025	2026 (E)	2027 (P)	2028 (P)	2029 (P)
GDP (Billion TL, Current Prices)	63,241	85,346	111,207	133,184	153,141
GDP Per Capita (USD)	18,103	20,523	22,285	23,419	24,842
Real GDP Growth	3.7	3.3	4.2	4.6	5.0
Unemployment Rate (%)	8.3	8.1	8.0	7.8	7.6
Tourism Revenues (Billion USD)	60.0	60.0	64.5	67.5	72.0
Current Account Balance (Billion USD)	-30.3	-47.5	-38.5	-37.0	-35.5
Current Account Balance/GDP (%)	-1.9	-2.6	-1.9	-1.8	-1.6

The Medium-Term Program covering the 2027–2029 period, taking into account the objectives of the 12th Development Plan (2027–2029), aims to strengthen macroeconomic and financial stability, preserve fiscal discipline, and achieve price stability by reducing inflation to single digits in the medium term. The program also targets sustainable growth through increasing productivity, enhancing R&D and innovation capacity, accelerating technological transformation in the transition to a green and digital economy, strengthening human capital, making the labor market more effective, improving the business and investment environment, and reducing informality in the economy.

Source: Presidency of Strategy and Budget

E: Estimate, P: Program

MACROECONOMIC OUTLOOK

2027-2029 Medium Term Program Merchandise Trade Targets

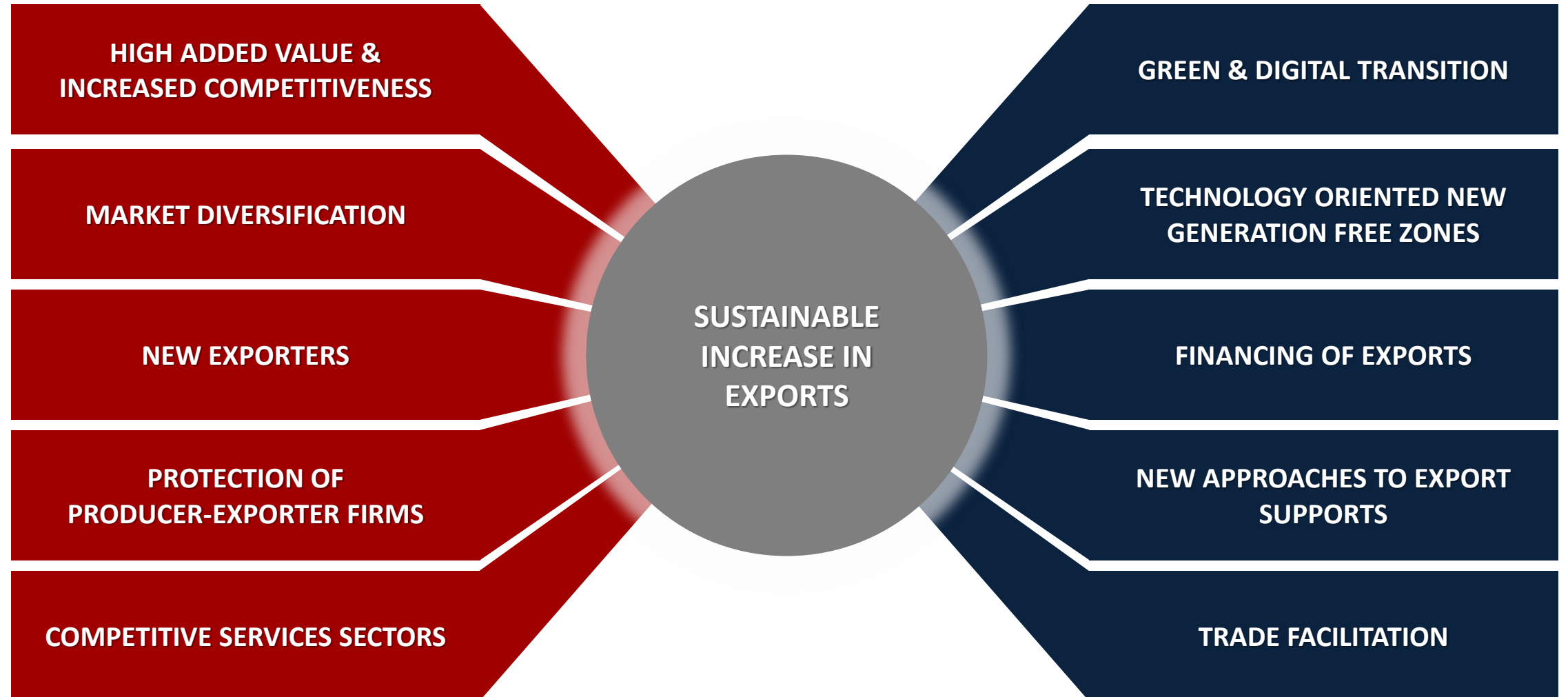
	2025	2026 (E)	2027 (P)	2028 (P)	2029 (P)
Exports (Billion USD) (GTS)	273.2	282.0	292.0	302.5	316.0
Imports (Billion USD) (GTS)	365.4	387.0	397.0	411.0	426.0
Balance of Trade (Billion USD)	-92.2	-105.0	-105.0	-108.5	-110.0
Volume of Trade/GDP (%)	39.9	36.7	34.7	34.1	33.3
Exports/Imports (%)	74.8	72.9	73.6	73.6	74.2

Source: Presidency of Strategy and Budget

E: Estimate, P: Program

MACROECONOMIC OUTLOOK

Export Targets



FARAWAY COUNTRIES STRATEGY

Why Faraway Countries?

- About two-thirds of Türkiye's total exports go to countries that are relatively close to Türkiye.
- Türkiye's average export distance remains below the world average.
- Distant countries account for 62% of the world's population and contribute to 64% of global GDP.
- With the Faraway Countries Strategy, we aim to increase our exports to 18 countries, which were around USD 20 billion on average between 2018 and 2020, to USD 50 Billion in 2028 and to increase our share in the imports of these countries to 1 percent.

Increasing Türkiye's share in world trade

It's recognized that our country has the potential to capture a significant portion of major markets that are geographically distant and have high incomes.

Diversifying export markets

The tendency of our exporters to geographically distant and major markets will contribute significantly to diversification of our export markets.

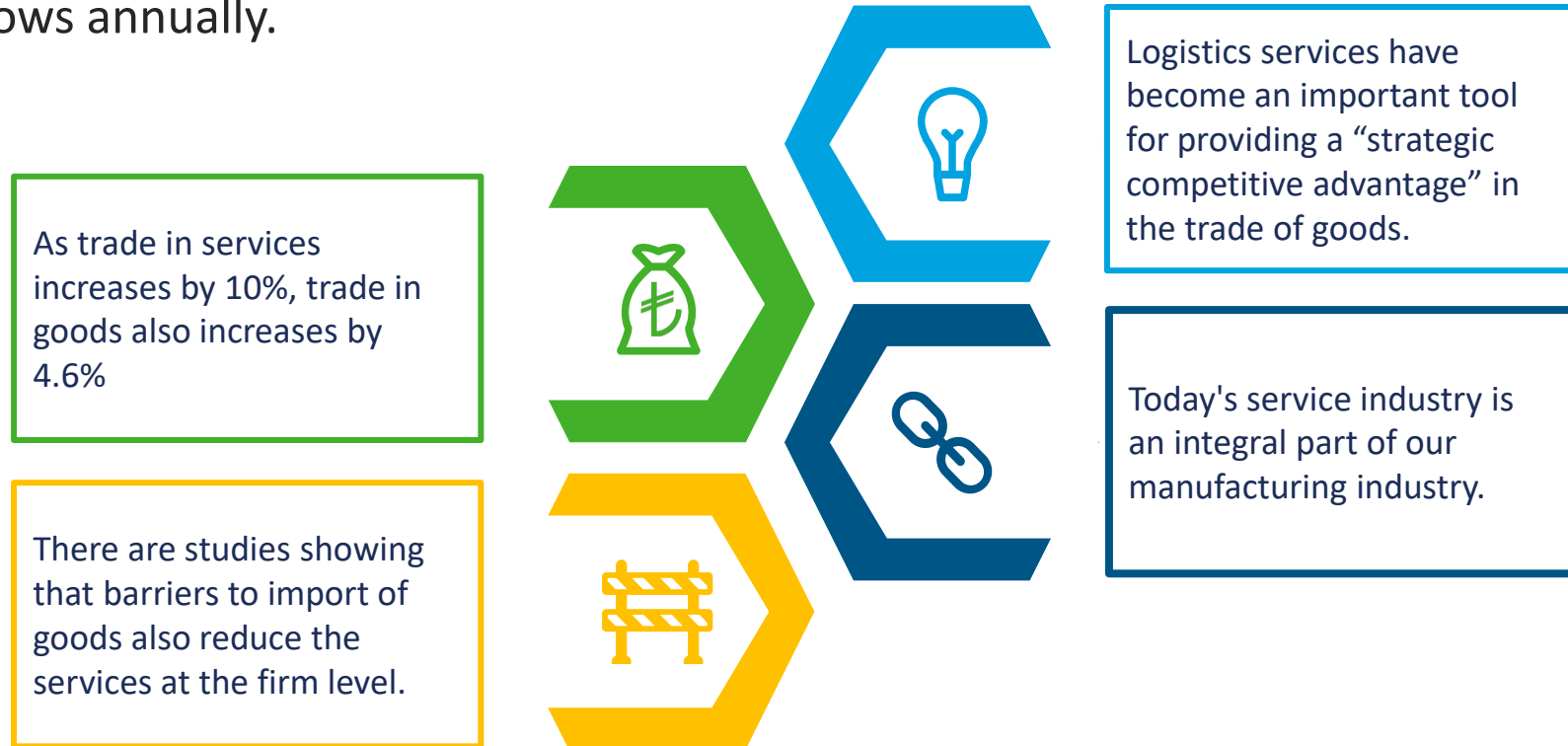
Guidance to exporters

A guiding strategy document has been released to extend Türkiye's average export to the global average of 4,744 km, and also to gain a foothold in distant major markets.

FARAWAY COUNTRIES STRATEGY

Goods and Services as Complementary Elements

- Within the context of the Faraway Countries Strategy, trade in goods and services is viewed as complementary elements. The significance of the services sector on the global economy and its impact on exports of goods grows annually.



- These points indicate that policies for the trade of goods and services should be considered inseparable and approached with a holistic view.

FARAWAY COUNTRIES STRATEGY

Targeted Countries



MACROECONOMIC OUTLOOK

Import-Related Trade Policy Defense Mechanisms

Dumping and Subsidy Measures

153 measures in 70 product groups

Safeguard Measures

A total of 11 products; 9 subject to measures against all countries, and 2 with country-specific measures

Surveillance

192 product groups

Anti-Circumvention Measures

118 measures against 45 countries in 18 product groups



MACROECONOMIC OUTLOOK

Additional Customs Duties (ACDs)

Additional Customs Duties

4,618 products

(All countries excluding EU and FTA countries as of July 2026)

Main Sectors Where ACD Applied

Textiles and Clothing, Ceramics, Natural Stone, Jewelry, Toys, Aluminum, Hardware, Cosmetics, Automotive Spare Parts, Furniture, White Goods



Total imports of products subject to ACD in 2025 are **USD 69.2 billion**

(USD 29.4 billion excluding EU and FTA countries)

Total imports of products subject to ACD in January-August 2026 are **USD 48.3 billion**

(USD 21.5 billion excluding EU and FTA countries)

MACROECONOMIC OUTLOOK

GDP Forecasts of International Organizations

International Organizations	Year	GDP Growth Forecast for Selected Countries/Country Groups (%)							
		World	Euro Area	USA	Brazil	Russia	India	China	Japan
IMF	2025	3.5	1.4	2.1	2.3	1.0	7.7	5.0	1.1
	2026	3.0	0.9	2.3	2.4	1.1	6.4	4.6	0.6
	2027	3.4	1.2	2.2	2.2	1.1	6.7	4.1	0.7
OECD	2025	3.4	1.3	2.1	2.3	1.0	7.8	5.0	1.2
	2026	2.9	1.0	2.2	2.0	0.5	7.1	4.5	0.8
	2027	3.0	1.0	2.1	1.9	0.6	6.5	4.2	0.7
World Bank	2025	2.9	1.4	2.1	2.3	1.0	7.7	5.0	1.1
	2026	2.5	0.8	2.2	1.9	0.8	6.6	4.2	0.7
	2027	2.8	1.3	2.1	2.0	0.7	7.2	4.3	0.9

Source: IMF (July 2026), OECD (September 2026), World Bank (June 2026)

MACROECONOMIC OUTLOOK

Forecasts for World Trade

WTO Forecasts for Merchandise Trade Volume (%)

Regions	2025	2026	2027
Volume of World Merchandise Trade	4.2	3.9	4.1
Exports			
North America	2.8	5.7	1.5
South and Central America	3.4	3.4	3.4
Europe	-0.5	-0.1	1.8
Asia	9.6	9.9	5.2
Imports			
North America	2.8	1.4	2.7
South and Central America	8.8	4.6	4.7
Europe	2.1	0.5	1.4
Asia	6.8	9.5	5.6

Source: WTO (October 2026)

IMF Forecasts for Goods and Services Trade (%)

Real Growth (%)	2025	2026	2027
Volume of World Trade	5.0	3.5	4.3
Advanced Economies	4.2	3.4	3.3
Emerging Economies	6.4	3.6	5.8

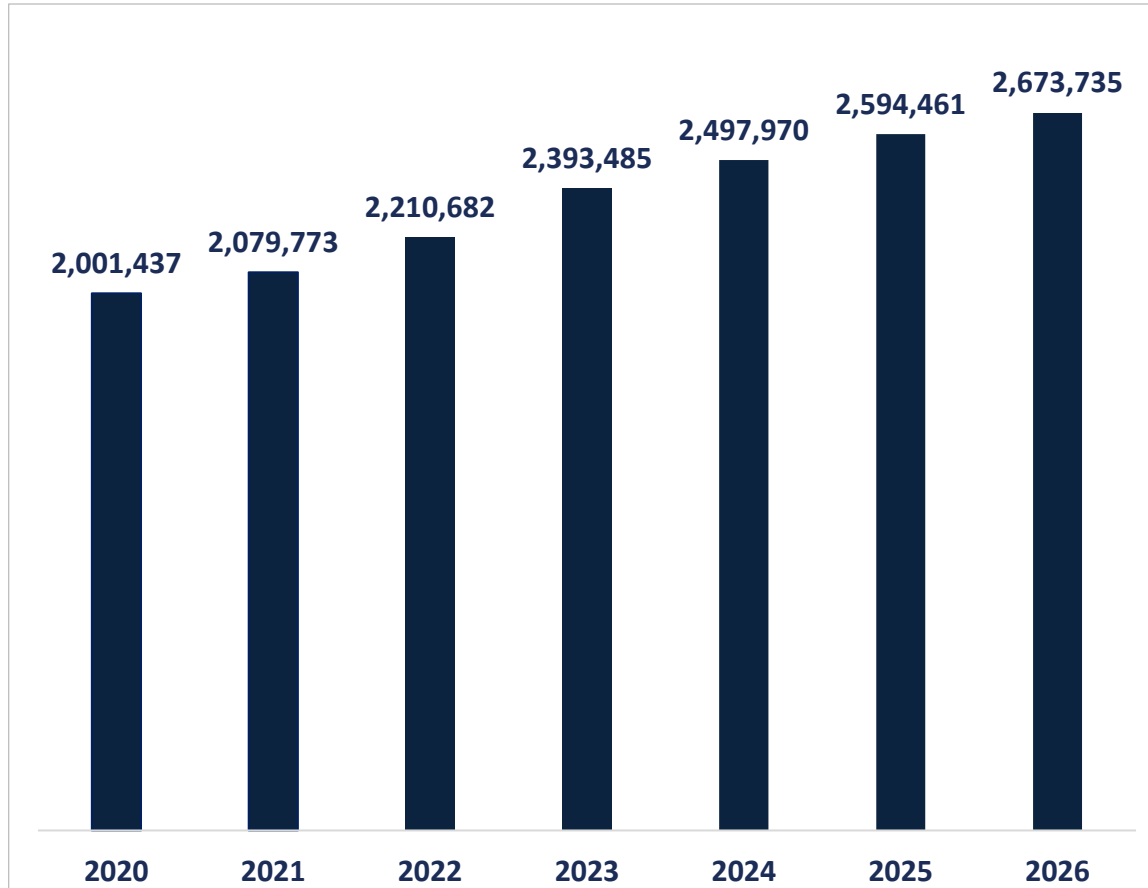
Source: IMF (July 2026)

C- DEVELOPMENTS IN DOMESTIC TRADE

DEVELOPMENTS IN DOMESTIC TRADE

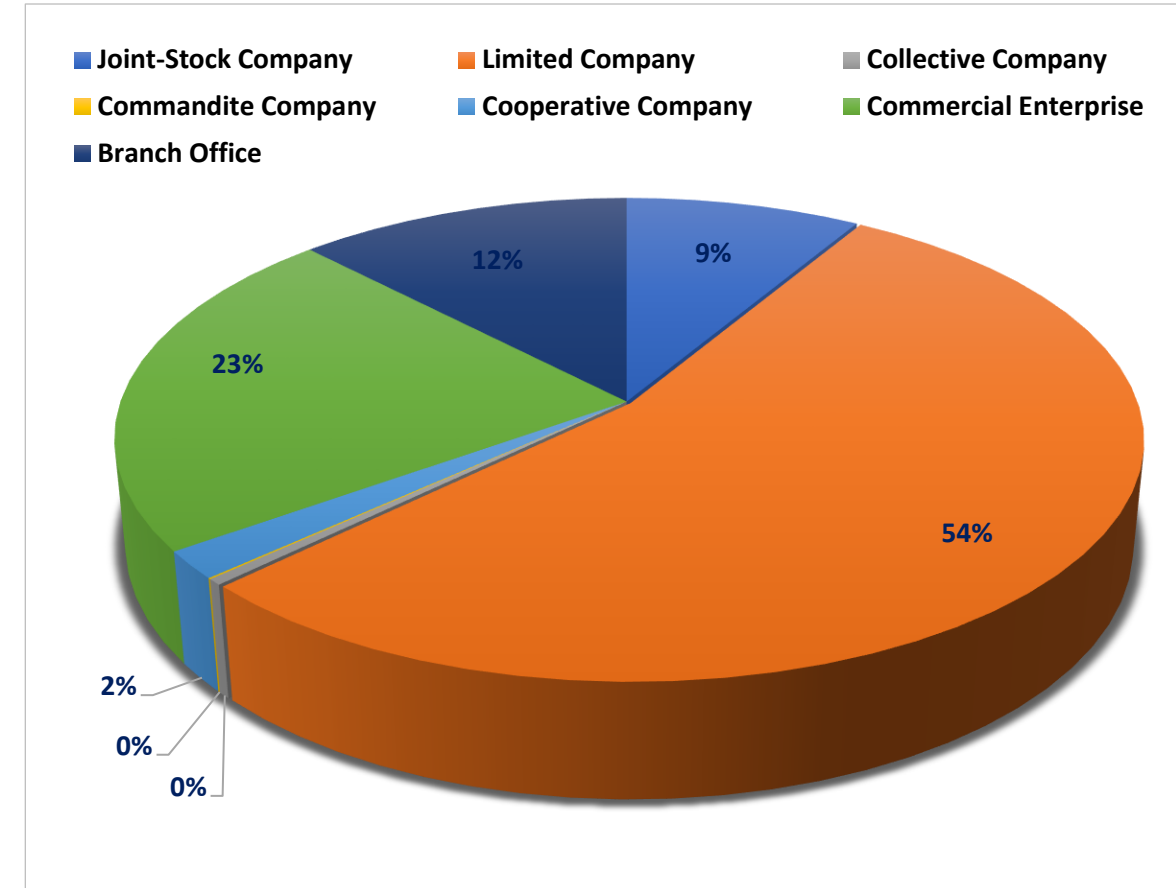
Number of Active Companies

No. of Active Companies, Commercial Enterprises and Branches*



Source: MERSİS - *Number of active companies, commercial enterprises, and branches as of the end of September 2026

Distribution of Different Structures*



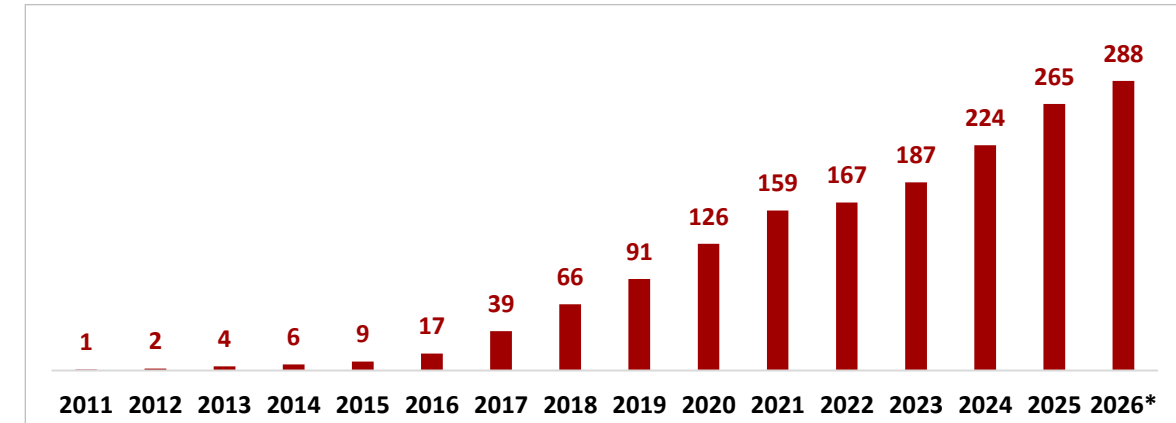
Source: MERSİS
*As of 30.09.2026

DEVELOPMENTS IN DOMESTIC TRADE

Number of Licensed Warehouse Enterprises and Licensed Warehouse Capacity

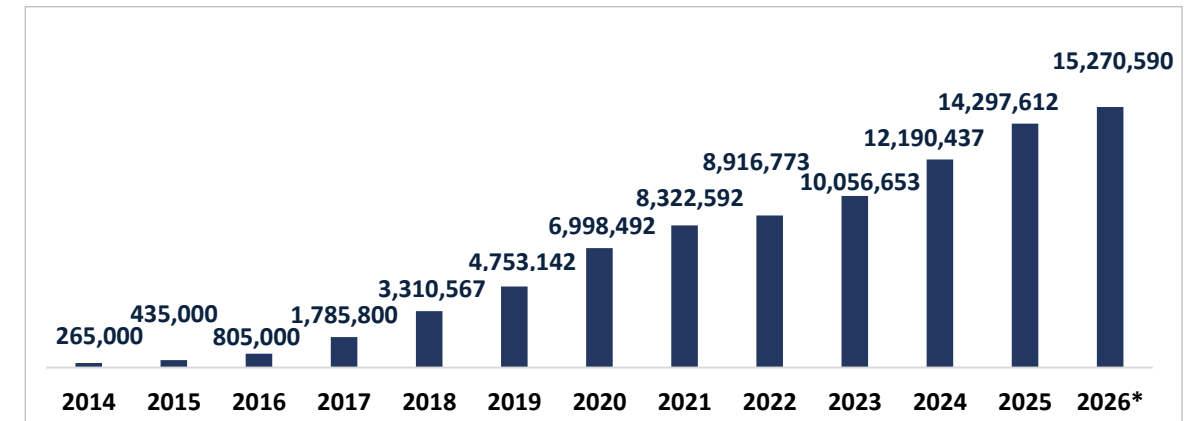
- Since 2011, a total of 288 licensed warehouse enterprises have started their activities by obtaining their license.
- Licensed warehouse capacity has reached 15.3 million tons in total.

Number of Licensed Warehouse Enterprises Operating by Years



Source: Ministry of Trade, *As of 02.10.2026

Licensed Warehouse Capacity by Years (Ton)



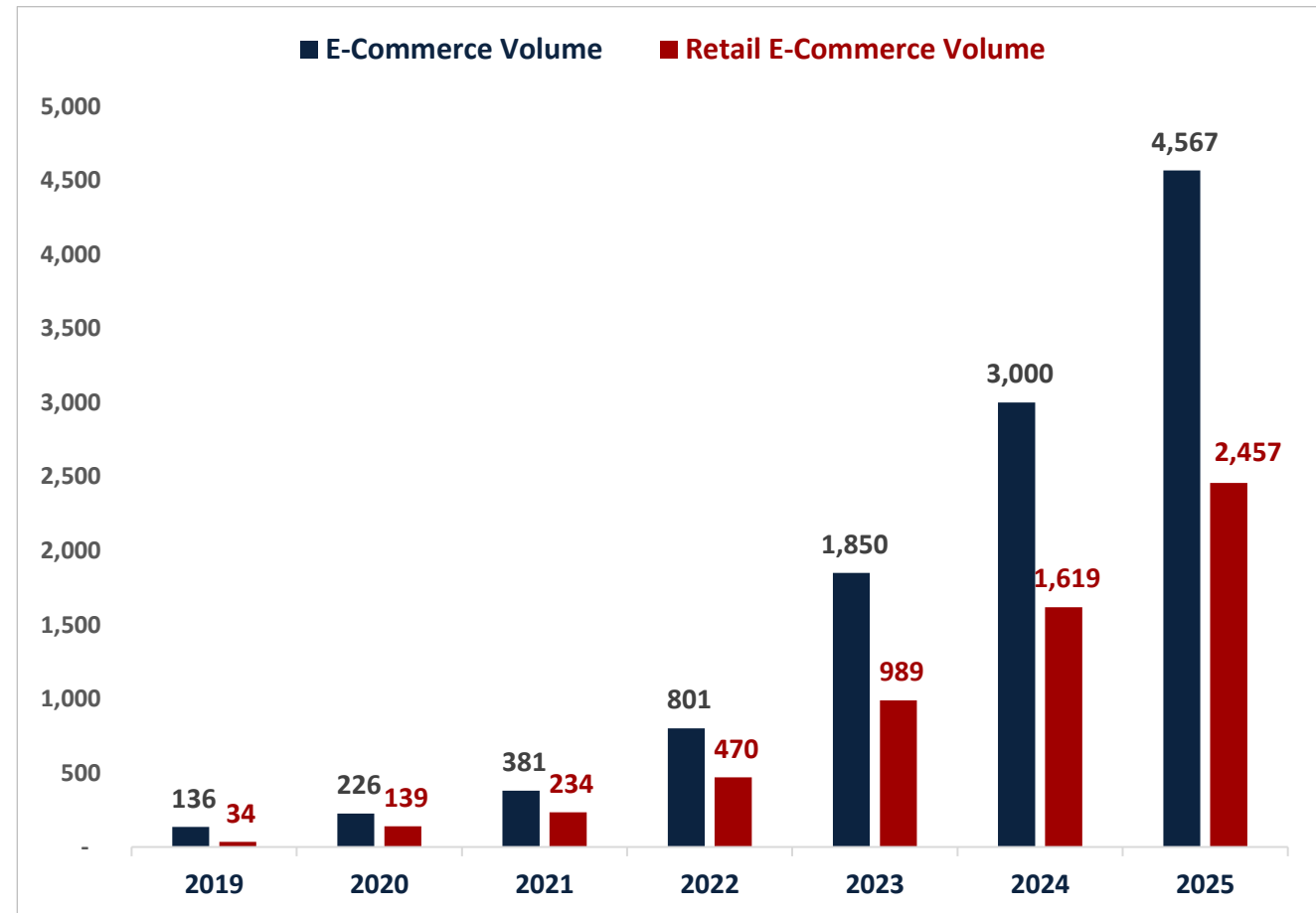
Source: Ministry of Trade, *As of 02.10.2026

DEVELOPMENTS IN DOMESTIC TRADE

E-commerce and Retail E-commerce Volumes in Türkiye between 2019-2025 (Billion TL)

- Between 2019 and 2025, a 33-fold increase in e-commerce volume and a 72-fold increase in retail e-commerce volume were observed.

E-commerce and Retail E-commerce Volumes in Türkiye (Billion TL)



Source: Ministry of Trade, Electronic Commerce Information System

DEVELOPMENTS IN DOMESTIC TRADE

Electronic Commerce Statistics for 2019 and 2025



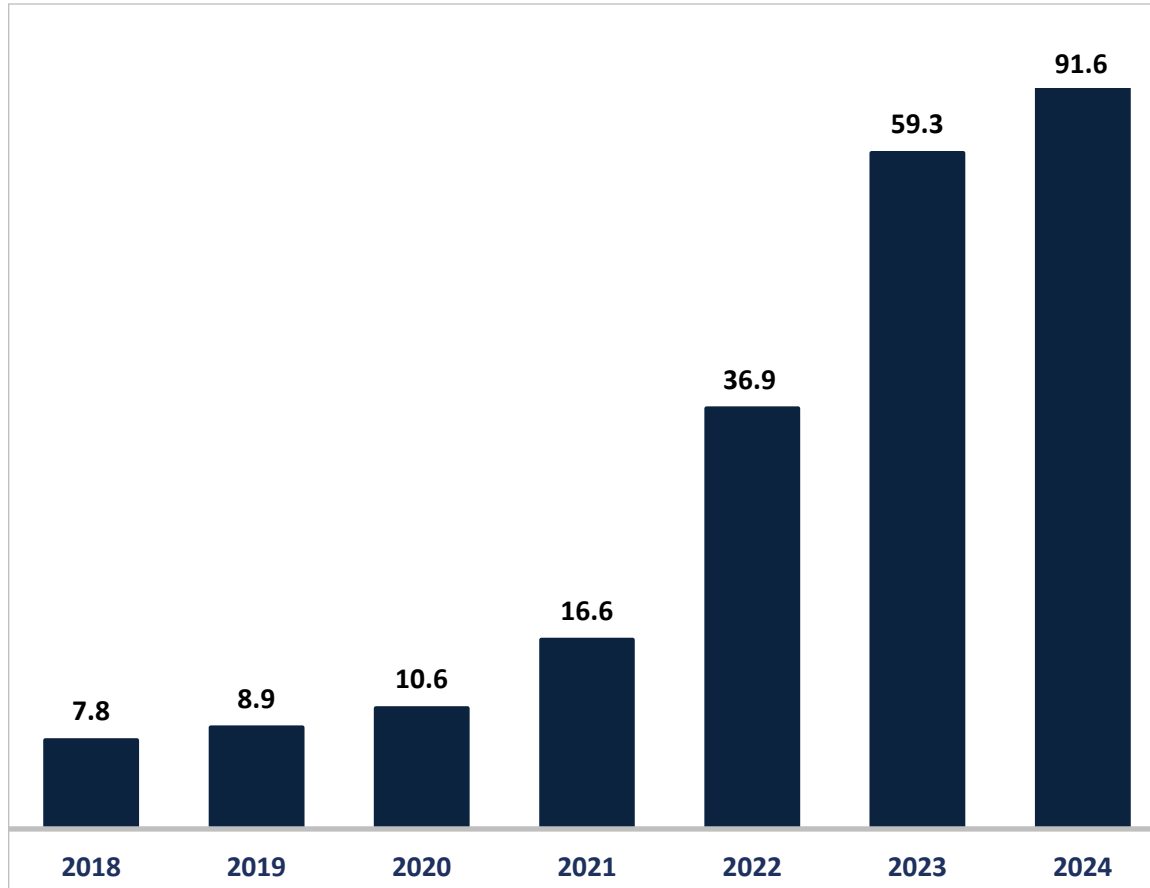
	2019	2025	Growth Rate
Registered Companies	68,457	634, 611	827%
Number of Companies Operating on a Marketplace	57,394	618,525	978%
Total Number of Orders	1.36 Billion	5.94 Billion	337%
Ratio of E-Commerce to Total Trade	9.8%	19.3%	97%

Source: Ministry of Trade, Electronic Commerce Information System

DEVELOPMENTS IN DOMESTIC TRADE

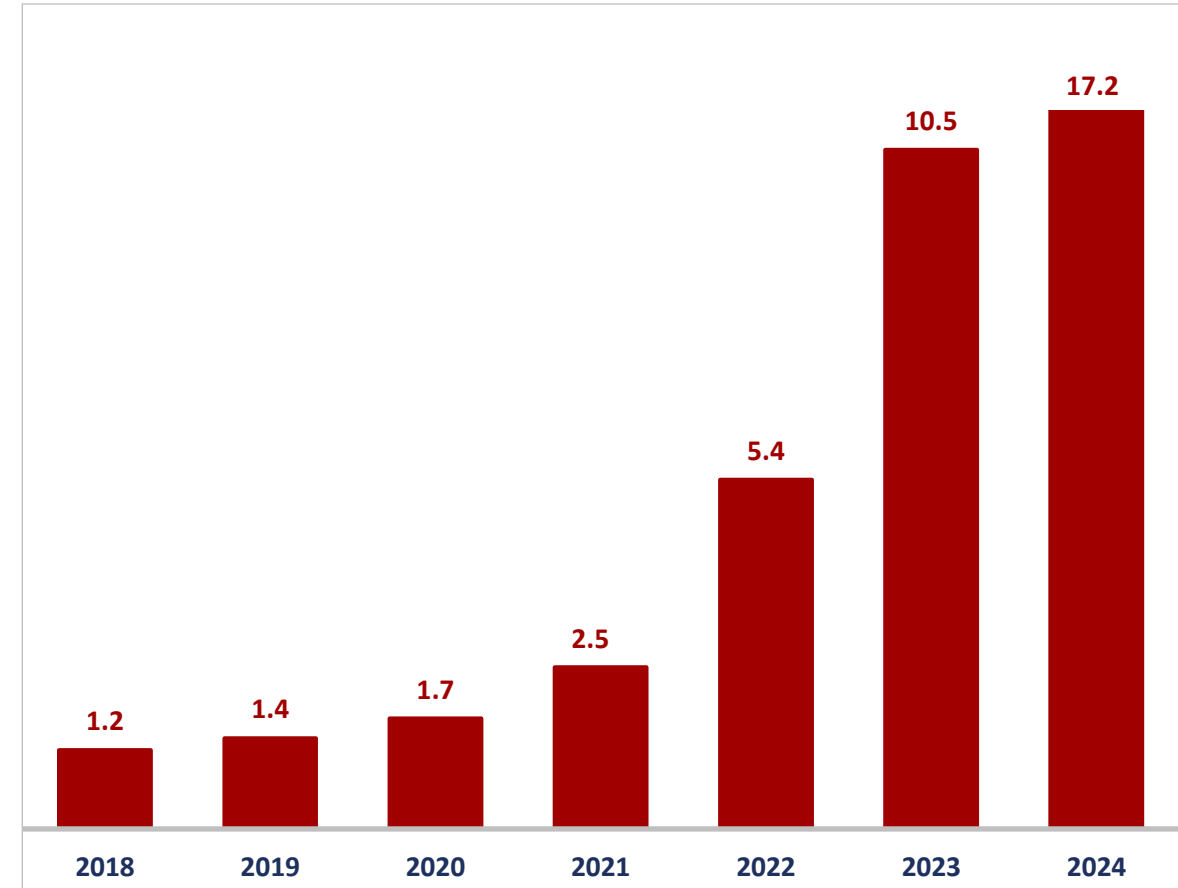
Türkiye Trade Volume and Retail Trade Volume (Trillion TL)

Türkiye Trade Volume



Source: TURKSTAT

Türkiye Retail Trade Volume

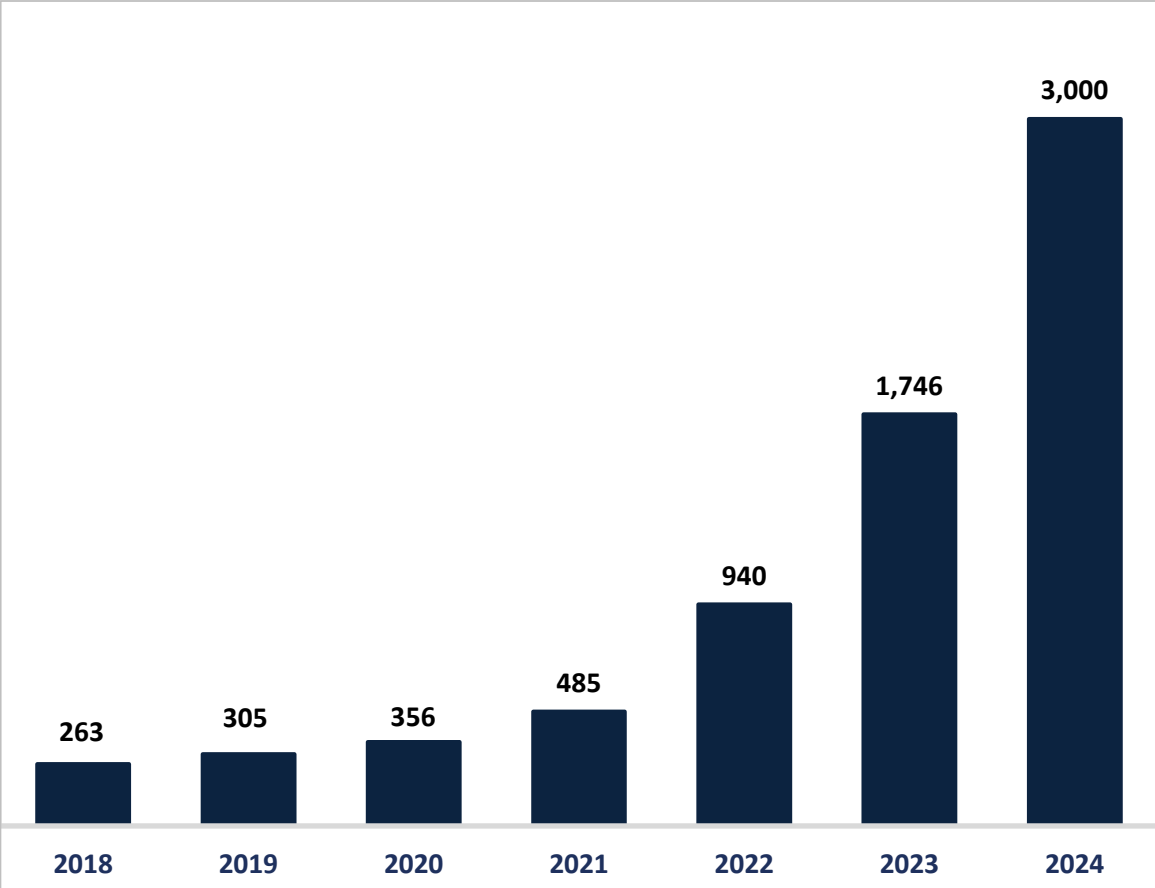


Source: TURKSTAT

DEVELOPMENTS IN DOMESTIC TRADE

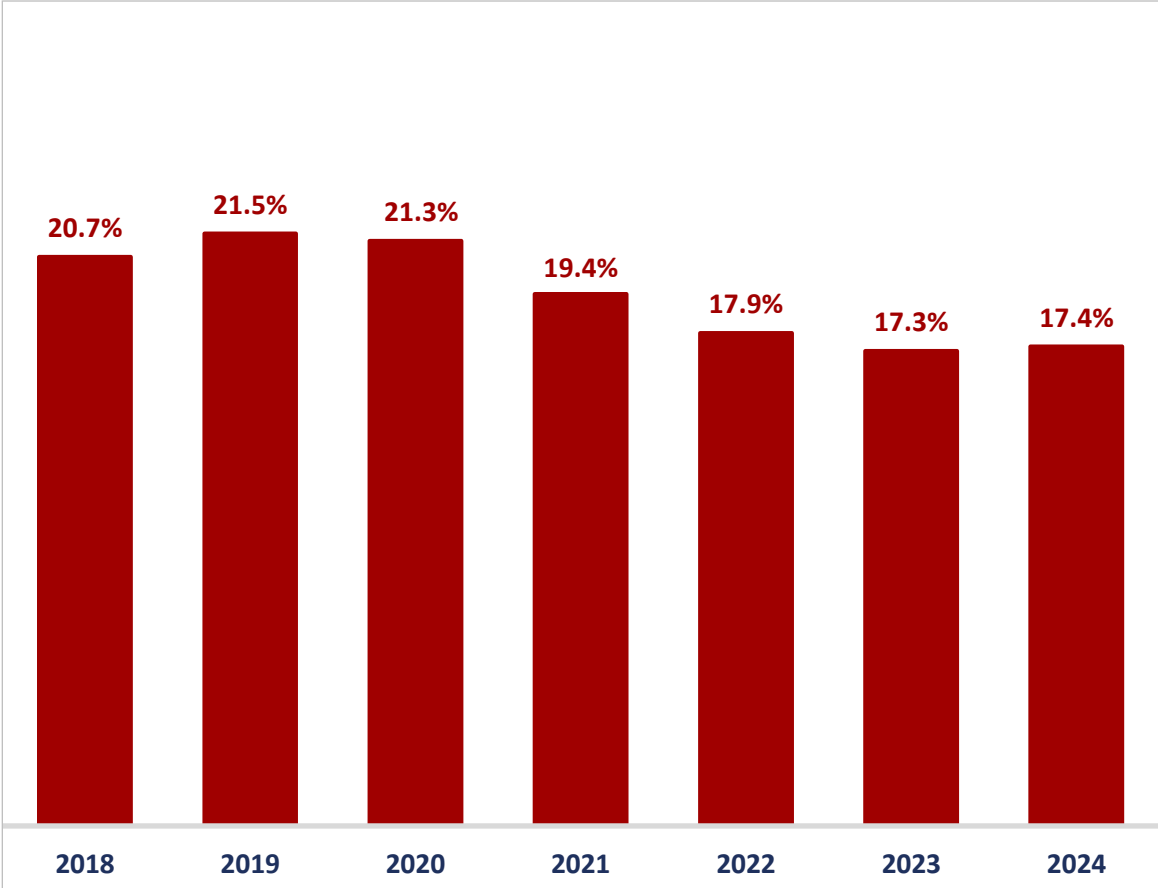
Türkiye Food Retail

Türkiye Food Retail Turnover (Billion TL)



Source: TURKSTAT

Ratio of Türkiye Food Retailing to Retail Trade



Source: TURKSTAT

D- DEVELOPMENTS IN EXTERNAL TRADE

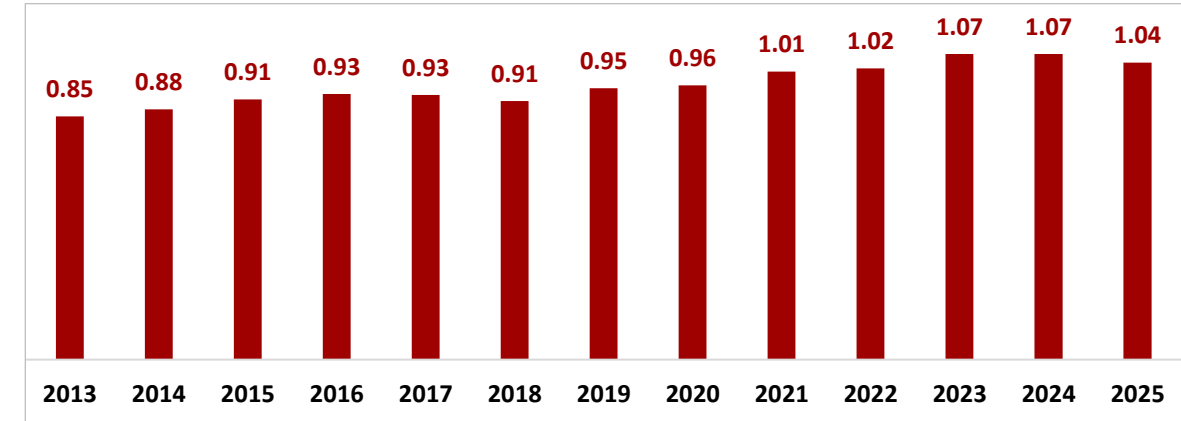
1) MERCHANDISE TRADE

MERCHANDISE TRADE

Türkiye's Share in Global Merchandise Exports

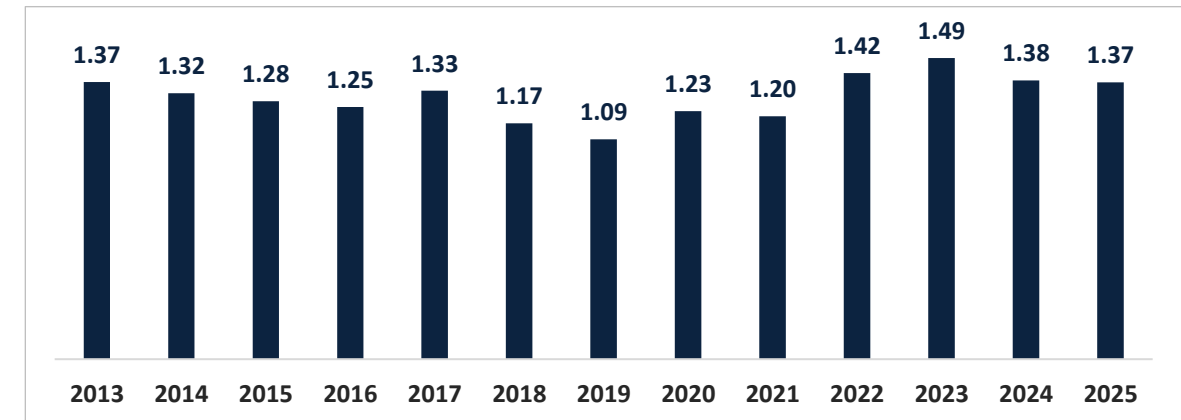
- Türkiye's share in global merchandise exports was 1.04% in 2025.
- Türkiye's share in global merchandise imports was 1.37% in 2025.

Türkiye's Share in Global Merchandise Exports (%)



Source: WTO

Türkiye's Share in Global Merchandise Imports (%)



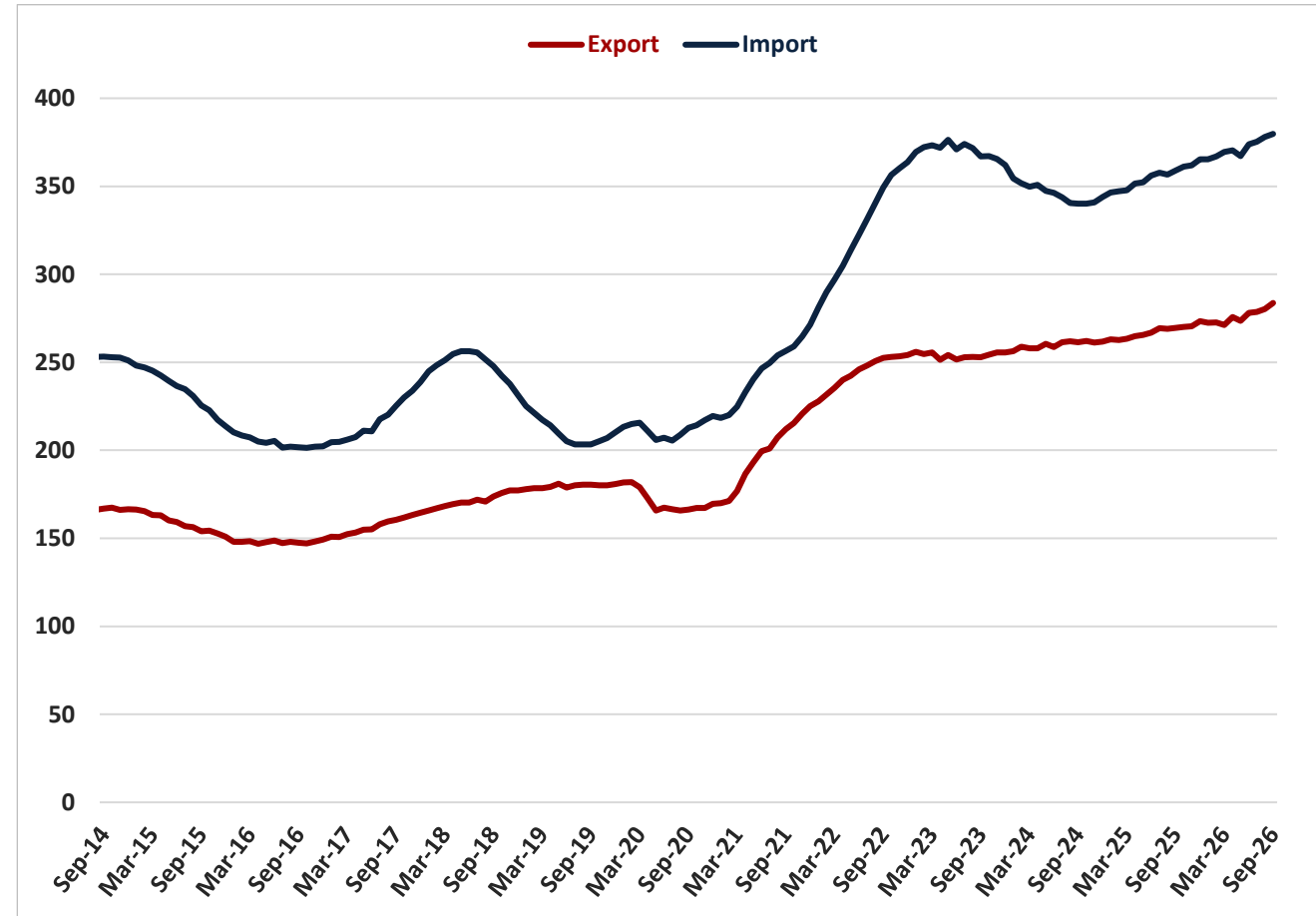
Source: WTO

MERCHANDISE TRADE

Monthly Exports and Imports

- In September 2026, compared to the same month of the previous year, exports increased by 15.4% to USD 26.0 billion and imports increased by 5.9% to USD 31.2 billion.
- As a result, the foreign trade deficit decreased by 24.8% YoY and stood at USD 5.2 billion.

Annualized Monthly Exports and Imports (Billion USD)



Source: Ministry of Trade, TURKSTAT

MERCHANDISE TRADE

Foreign Trade Indices (2015=100)

Foreign Trade Indices	2023		2024		2025		2025 July		2026 July	
	Index	Change %	Index	Change %	Index	Change %	Index	Change %	Index	Change %
Export Unit Value Index	113.7	0.1	115.0	1.1	121.0	5.2	125.7	8.5	136.0	8.2
Export Volume Index	148.8	0.4	150.8	1.3	149.8	-0.7	157.5	2.2	149.8	-4.9
Import Unit Value Index	133.7	-10.9	132.7	-0.7	135.0	1.7	132.0	0.6	148.9	12.8
Import Volume Index	126.6	11.5	121.3	-4.2	126.7	4.5	133.6	4.7	124.4	-6.9
Terms of Trade	85.0	12.3	86.6	1.9	89.6	3.5	95.3	7.8	91.3	-4.2

Source: TURKSTAT

MERCHANDISE TRADE

Development of Foreign Trade

(Billion USD)	2024	2025	Change (%) 2024/2025	2025 September	2026 September	Change (%) 2025/2026	2025 Jan.-Sep.	2026 Jan.-Sep.	Change (%) 2025/2026
Export	261.8	273.2	4.4	22.5	26	15.4	200.5	211	5.2
Energy Export¹	16.6	15.3	-7.9	1.2	1.5	29	12	12	0.1
Gold Export	3.5	3.1	-12.1	0.2	1.1	512.4	2.5	4.3	67.2
Import	344	365.4	6.2	29.5	31.2	5.9	267.6	282	5.4
Energy Import¹	65.6	62.5	-4.7	4.5	6.8	50.4	46.8	53.4	14.1
Gold Import	17.1	23.1	35.3	2.5	0.4	-82.8	15.8	10.7	-32.2
Foreign Trade Volume	605.8	638.6	5.4	52	57.2	10	468.1	493	5.3
Foreign Trade Balance	-82.2	-92.2	12.1	-7	-5.2	-24.8	-67.2	-71	5.7
Balance excl. Energy	-33.2	-44.9	35.3	-3.6	0.1	-102.2	-32.4	-29.7	-8.4
Export/Import (%)¹	76.1	74.8	-1.3*	76.4	83.2	6.8*	74.9	74.8	-0.1*
Export/Import (%)²	88.1	85.2	-2.9*	85.6	100.3	14.7*	85.3	87	1.7*
Export/Import (%)³	92.5	91.1	-1.4*	94.4	97.7	3.4*	90.7	89.3	-1.3*

⁽¹⁾ Energy corresponds to Chapter 27.

⁽²⁾ Excluding energy

⁽³⁾ Excluding energy and gold

(*) Coverage rate changes represent percentage point difference.

Source: Ministry of Trade

MERCHANDISE TRADE

Distribution of Foreign Trade in Broad Economic Categories

Export

Million USD	Annual			September			January - September		
	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
Investment Goods	33,950	38,717	14.0	3,031	3,609	19.1	27,312	29,641	8.5
Intermediate Goods	130,648	135,769	3.9	11,392	14,165	24.3	101,950	111,081	9.0
Consumption Goods	93,683	92,858	-0.9	7,685	7,851	2.2	67,992	65,732	-3.3
Others	3,498	5,890	68.4	406	351	-13.7	3,226	4,519	40.1
Total	261,778	273,234	4.4	22,514	25,976	15.4	200,480	210,973	5.2

Source: Ministry of Trade

Import

Million USD	Annual			September			January - September		
	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
Investment Goods	50,633	54,895	8.4	4,378	4,797	9.6	38,783	39,867	2.8
Intermediate Goods	238,253	250,127	5.0	20,371	21,827	7.1	184,519	200,253	8.5
Consumption Goods	54,469	59,217	8.7	4,556	4,535	-0.5	43,585	40,981	-6.0
Others	655	1,167	78.0	166	49	-70.4	757	897	18.6
TOPLAM	344,010	365,406	6.2	29,471	31,208	5.9	267,643	281,998	5.4

Source: Ministry of Trade

MERCHANDISE TRADE

Main Export Items

CODE	EXPORT (Million USD)	Annual			September			January - September		
	CHAPTER	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
87	Vehicles other than railway or tramway rolling	32,437	36,726	13.2	3,209	3,472	8.2	26,364	27,356	3.8
84	Boilers, machineries and mechanical appliances, parts thereof	25,553	25,909	1.4	2,173	2,296	5.7	18,969	19,303	1.8
85	Electrical machinery and equipment, parts thereof	16,448	17,753	7.9	1,453	2,061	41.8	12,781	14,977	17.2
71	Precious stones, precious metals, pearls and articles thereof	13,030	13,367	2.6	961	1,753	82.5	10,271	10,650	3.7
27	Mineral fuels, minerals oils and product of their distillation	16,551	15,251	-7.9	1,175	1,515	29.0	12,028	12,046	0.1
39	Plastic and articles thereof	10,920	11,214	2.7	934	1,125	20.5	8,370	9,462	13.1
72	Iron and steel	10,182	10,730	5.4	932	977	4.8	8,114	8,466	4.3
73	Articles of iron and steel	9,812	9,695	-1.2	883	854	-3.2	7,178	7,243	0.9
61	Knitted and crocheted goods and articles thereof	10,106	9,615	-4.9	876	845	-3.5	7,137	7,035	-1.4
8	Edible fruits and nuts, peel of melons or citrus fruits	6,295	6,209	-1.4	421	602	43.0	4,046	5,106	26.2
Subtotal		151,335	156,469	3.4	13,016	15,499	19.1	115,259	121,643	5.5
Total		261,778	273,234	4.4	22,514	25,976	15.4	200,480	210,973	5.2

Source: Ministry of Trade

*Sorted by September 2026 values.

MERCHANDISE TRADE

Main Import Items

CODE	IMPORT (Million USD)	Annual			September			January - September		
	CHAPTER	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
27	Mineral fuels, minerals oils and product of their distillation	65,590	62,528	-4.7	4,539	6,825	50.4	46,778	53,375	14.1
84	Boilers, machineries and mechanical appliances, parts thereof	39,558	41,645	5.3	3,370	3,675	9.1	30,347	31,747	4.6
85	Electrical machinery and equipment, parts thereof	27,223	29,985	10.1	2,697	3,279	21.6	21,728	24,893	14.6
87	Vehicles other than railway or tramway rolling	31,670	36,843	16.3	2,926	2,205	-24.7	26,579	22,016	-17.2
72	Iron and steel	23,659	22,203	-6.2	1,804	1,612	-10.6	16,742	16,978	1.4
39	Plastic and articles thereof	15,626	15,625	0.0	1,245	1,372	10.1	11,939	12,553	5.1
29	Organic chemicals	9,453	8,934	-5.5	760	1,008	32.6	6,823	7,974	16.9
76	Aluminium and articles thereof	6,113	7,096	16.1	533	920	72.6	5,242	6,292	20.0
74	Copper and articles thereof	6,013	7,494	24.6	623	887	42.4	5,442	7,192	32.1
90	Optical, photographic, cinematographic, measuring checking, precision	6,789	7,734	13.9	673	690	2.5	5,558	5,939	6.8
Subtotal		231,693	240,085	3.6	19,170	22,472	17.2	177,179	188,957	6.6
Total		344,010	365,406	6.2	29,471	31,208	5.9	267,643	281,998	5.4

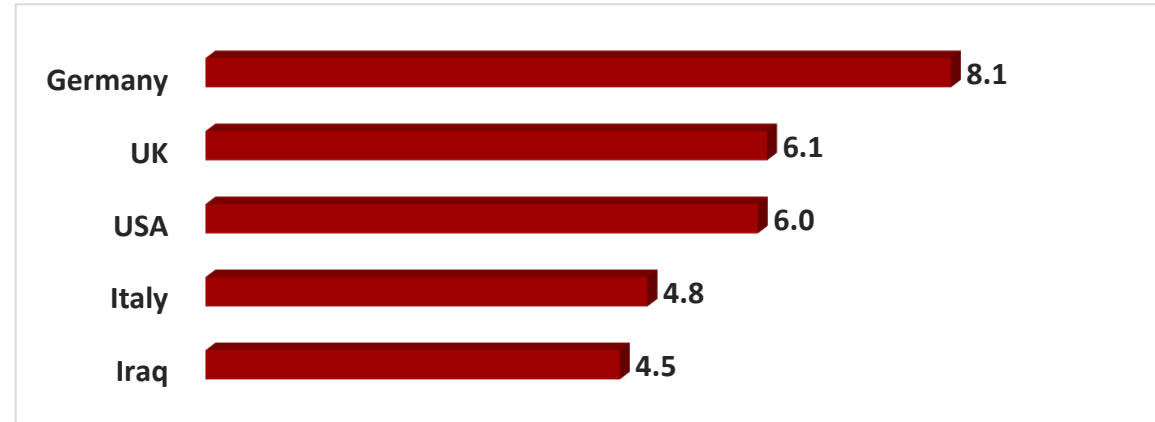
Source: Ministry of Trade

*Sorted by September 2026 values.

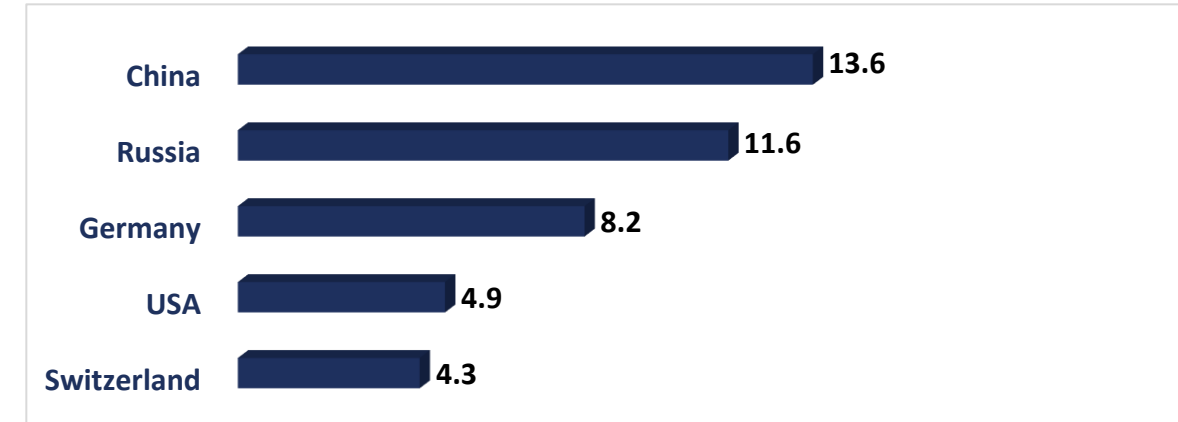
MERCHANDISE TRADE

Main Trade Partners

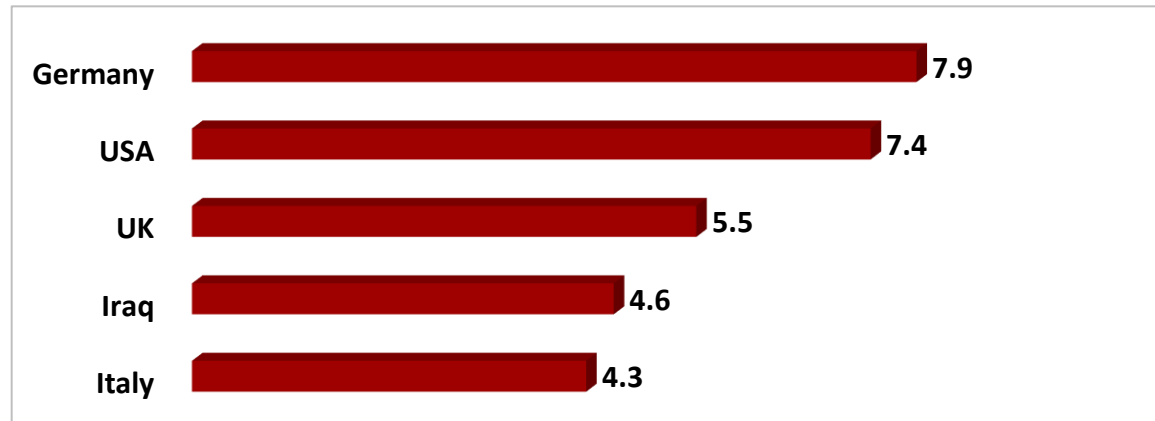
Top 5 Export Partners in 2025 (Share in Total Exports)



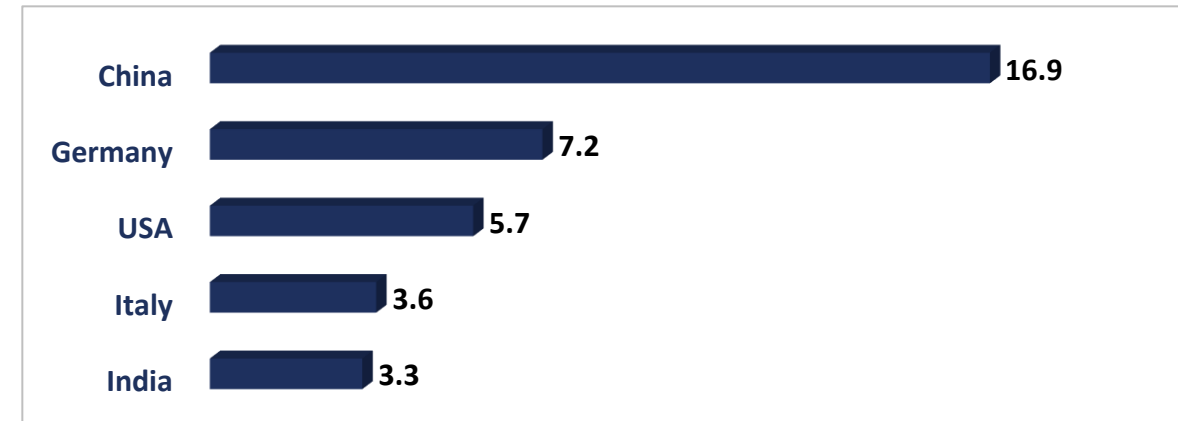
Top 5 Import Partners in 2025 (Share in Total Imports)



Top 5 Export Partners in September 2026 (Share in Total Exports)



Top 5 Import Partners in September 2026 (Share in Total Imports)



Source: TURKSTAT, Ministry of Trade

MERCHANDISE TRADE

Exports by Regions

Million USD			Annual				September				January - September			
			2024	2025	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	108,501	116,824	42.8	7.7	9,992	10,498	40.4	5.1	86,687	88,548	42.0	2.1
		Other European Countries	40,106	41,212	15.1	2.8	3,364	4,406	17.0	31.0	30,323	33,170	15.7	9.4
2	Africa	Other African Countries	7,114	7,666	2.8	7.8	640	819	3.2	28.1	5,462	6,847	3.2	25.4
		North African Countries	14,411	15,271	5.6	6.0	1,265	1,248	4.8	-1.3	11,083	11,876	5.6	7.1
3	America	South American Countries	2,917	2,931	1.1	0.5	218	259	1.0	19.0	2,128	2,363	1.1	11.1
		North American Countries	18,057	17,905	6.6	-0.8	1,484	2,052	7.9	38.3	13,194	14,969	7.1	13.5
		Central America and the Caribbean	2,799	2,781	1.0	-0.6	240	286	1.1	19.1	2,117	2,328	1.1	10.0
4	Asia	Other Asian Countries	20,780	20,629	7.5	-0.7	1,718	2,125	8.2	23.7	14,764	16,370	7.8	10.9
		Near and Middle Eastern	43,594	43,856	16.1	0.6	3,457	4,140	15.9	19.8	31,849	31,981	15.2	0.4
5	Australia & New Zealand	Australia and New Zealand	1,255	1,093	0.4	-12.9	68	80	0.3	17.7	802	921	0.4	14.9
6	Others	Other Countries	2,245	3,065	1.1	36.5	69	63	0.2	-8.2	2,070	1,600	0.8	-22.7
Total			261,778	273,234	100.0	4.4	22,514	25,976	100.0	15.4	200,480	210,973	100.0	5.2

Source: Ministry of Trade

MERCHANDISE TRADE

Imports by Regions

Million USD			Annual				September				January - September			
			2024	2025	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	110,399	115,708	31.7	4.8	8,958	9,129	29.3	1.9	84,752	83,332	29.6	-1.7
		Other European Countries	67,807	71,684	19.6	5.7	5,634	2,147	6.9	-61.9	51,958	46,529	16.5	-10.5
2	Africa	Other African Countries	3,161	3,812	1.0	20.6	241	261	0.8	8.0	3,036	2,398	0.9	-21.0
		North African Countries	8,154	7,479	2.0	-8.3	650	1,043	3.3	60.6	5,529	6,990	2.5	26.4
3	America	South American Countries	8,245	8,210	2.2	-0.4	550	628	2.0	14.3	6,237	7,353	2.6	17.9
		North American Countries	17,443	19,242	5.3	10.3	1,534	1,889	6.1	23.1	13,500	16,215	5.8	20.1
		Central America and the Caribbean	1,622	1,616	0.4	-0.4	172	132	0.4	-23.6	1,198	1,693	0.6	41.3
4	Asia	Other Asian Countries	87,937	94,246	25.8	7.2	7,904	10,293	33.0	30.2	69,487	78,634	27.9	13.2
		Near and Middle Eastern	20,015	21,834	6.0	9.1	2,649	1,832	5.9	-30.8	16,195	15,256	5.4	-5.8
5	Australia & New Zealand	Australia and New Zealand	1,196	648	0.2	-45.9	67	106	0.3	59.4	532	748	0.3	40.8
6	Others	Other Countries	18,031	20,929	5.7	16.1	1,112	3,749	12.0	237.1	15,219	22,850	8.1	50.1
Total			344,010	365,406	100.0	6.2	29,471	31,208	100.0	5.9	267,643	281,998	100.0	5.4

Source: Ministry of Trade

MERCHANDISE TRADE

Exports by Province of Activity (Top 5 Provinces, Billion USD)

Province	2024	2025	Change (%)	Share (%)	2025 Jan-Aug.	2026 Jan-Aug.	Change (%)	Share (%)	2025 August	2026 August	Change (%)	Share (%)
İSTANBUL	56.4	57.3	1.6	21.0	37.9	38.1	0.4	20.6	4.9	5.5	13.0	23.5
KOCAELİ	34.1	37.3	9.3	13.6	24.9	25.9	4.1	14.0	2.7	3.1	16.6	13.3
İZMİR	22.5	22.5	-0.2	8.2	15.3	15.6	2.1	8.4	1.9	1.8	-1.2	7.9
BURSA	18.2	19.9	9.5	7.3	12.6	13.6	7.6	7.3	1.4	1.4	0.4	6.1
MERSİN	10.4	10.1	-2.3	3.7	6.6	7.2	10.0	3.9	0.8	1.2	60.4	5.3

Sorted By August 2026

**In addition to the export statistics compiled on the basis of the provinces where the headquarters of the firms are located, the Ministry has also compiled Export Statistics by Provinces of Activity, which are calculated on the basis of production locations.*

Source: Ministry of Trade, TURKSTAT

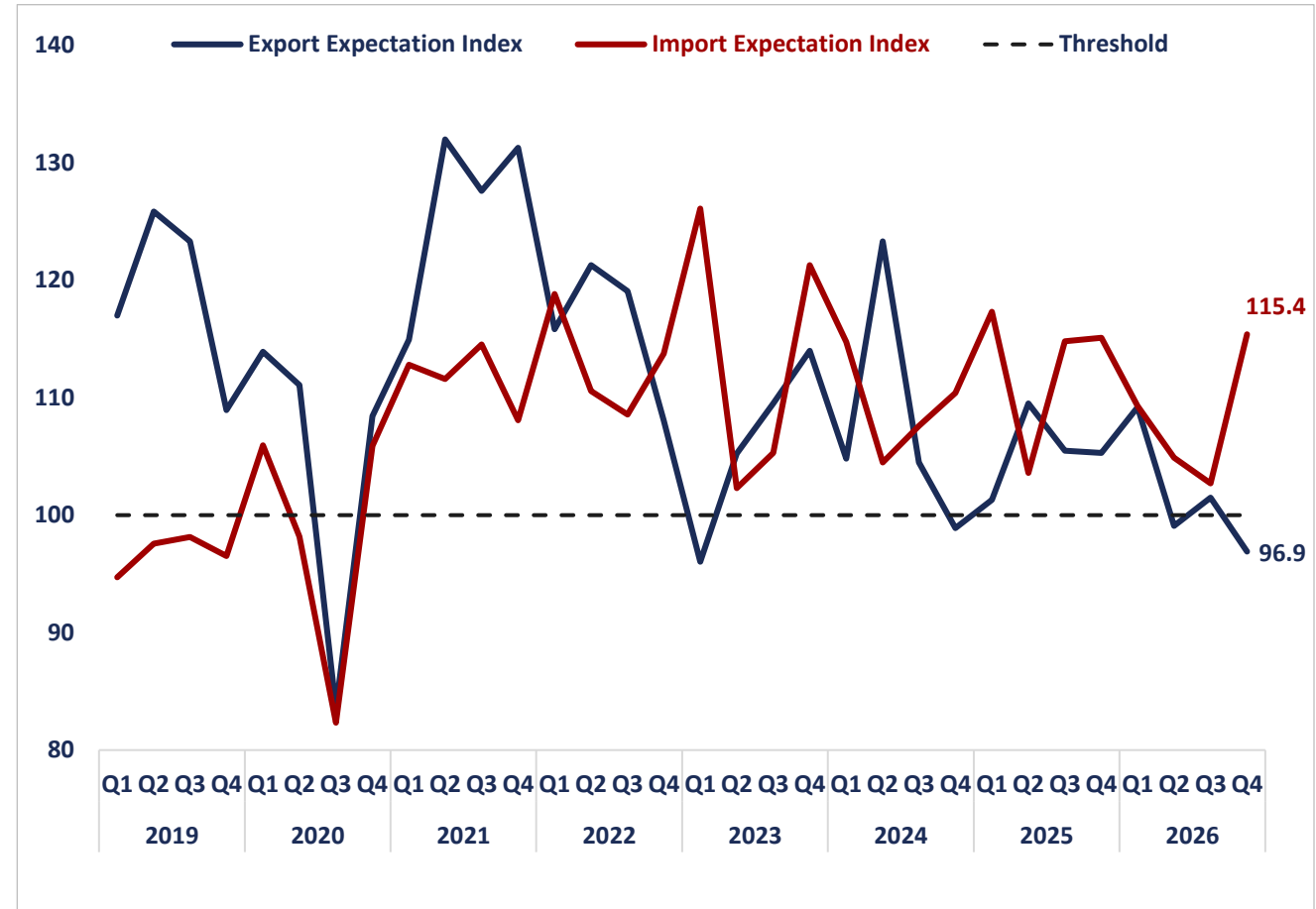
MERCHANDISE TRADE

Foreign Trade Expectation Survey

- In the 4nd quarter of 2026, the export expectations index was 96.9 and the import expectations index was 115.4.

*An index value above 100 indicates an expectation of increase (optimism), a value below 100 indicates an expectation of decrease (pessimism), while a value equal to 100 signifies no expected change (neutrality).

Foreign Trade Expectation Survey (FTES)*



Source: Ministry of Trade

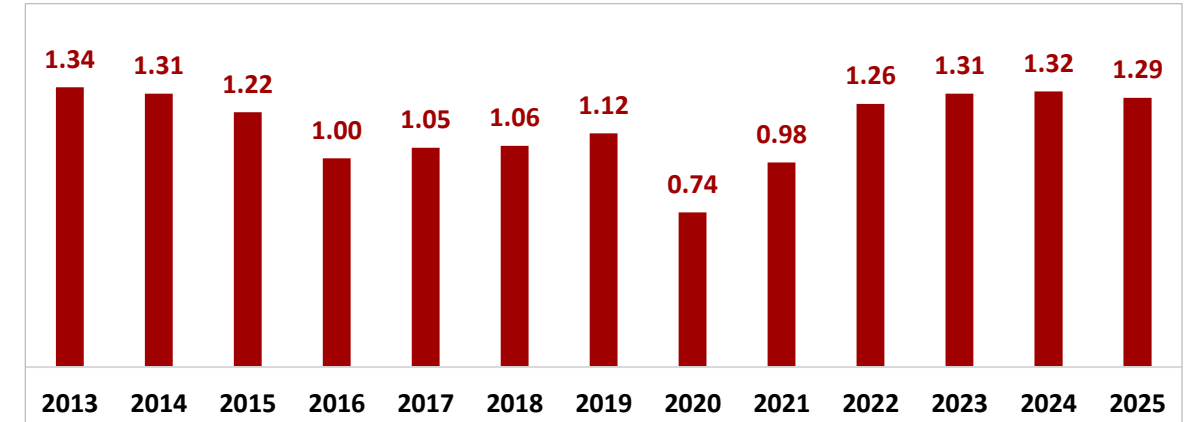
2) SERVICES TRADE

SERVICES TRADE

Türkiye's Share in Global Services Trade

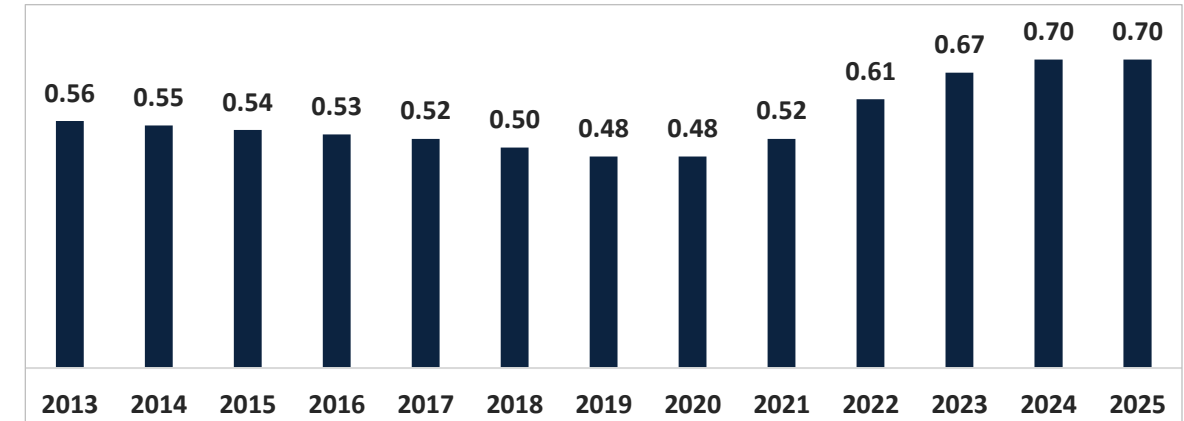
- Türkiye's share in global exports of services realized as 1.29% in 2025.
- Türkiye's share in global imports of services realized as 0.70% in 2025.

Türkiye's Share in Global Services Exports (%)



Source: WTO

Türkiye's Share in Global Services Imports (%)



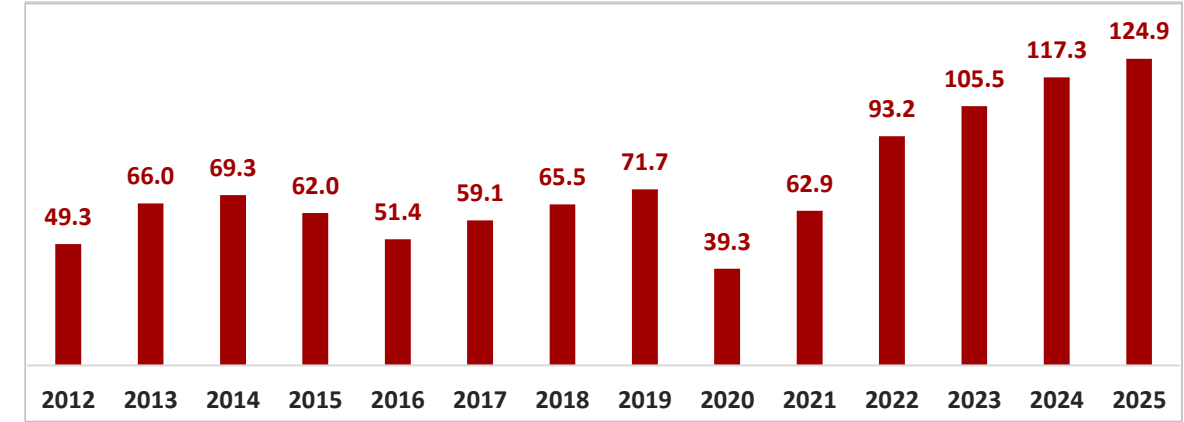
Source: WTO

SERVICES TRADE

Türkiye's Services Trade

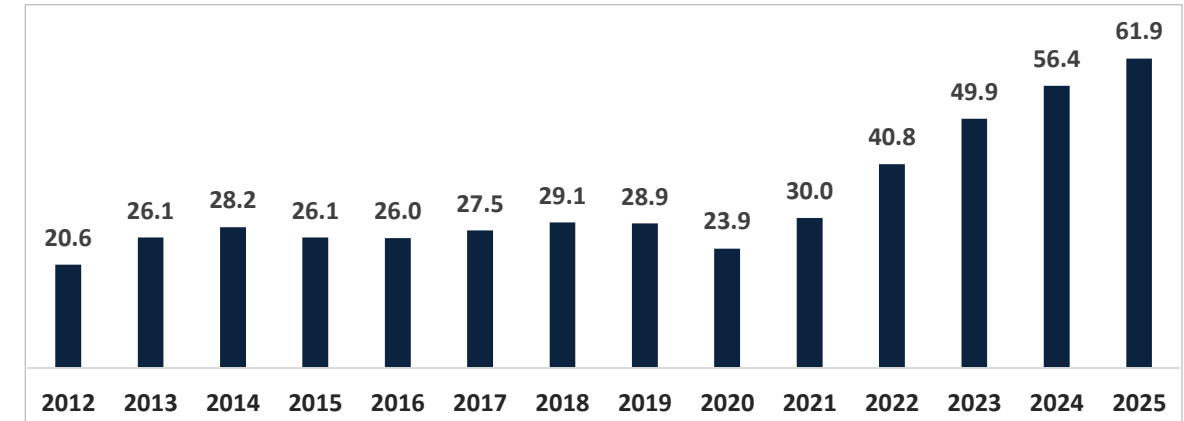
- Türkiye's services exports amounted to USD 124.9 billion in 2025.
- Türkiye's services imports were USD 61.9 billion in 2025, Thus, the balance of services recorded a surplus of USD 63 billion in 2025.

Türkiye's Services Exports (Billion USD)



Source: CBRT

Türkiye's Services Imports (Billion USD)



Source: CBRT, TURKSTAT

SERVICES TRADE

Balance of Payments - Services Items

Credit	Annual			January-July			July		
Million USD	2024	2025	Change(%)	2025	2026	Change(%)	2025	2026	Change(%)
Services	117,256	124,879	6.5	66,085	65,943	-0.21	13,162	13,325	1.24
Manufacturing services on physical inputs owned by others	456	360	-21	169	304	79.88	27	27	0
Maintenance and repair services	2,478	2,496	0.7	1,399	1,386	-0.93	219	241	10.05
Transport	41,125	42,571	3.5	23,353	24,435	4.63	4,145	4,585	10.62
Travel	56,277	60,039	6.7	30,788	31,001	0.69	7,021	6,964	-0.81
Construction	411	478	16.2	226	157	-30.53	31	27	-12.9
Insurance and pension services	2,179	2,079	-4.6	1,232	431	-65.02	261	31	-88.12
Financial Services	751	808	7.6	472	495	4.87	57	58	1.75
Charges for the use of intellectual property	603	696	15.4	351	348	-0.85	52	81	55.77
Telecommunications, computer, information serv,	5,367	6,724	25.3	3,706	3,683	-0.62	676	690	2.07
Other business services	6,873	7,872	14.5	4,009	3,354	-16.34	609	559	-8.21
Personal, cultural, and recreational services	365	389	6.7	190	173	-8.95	31	31	0
Government goods and services	372	367	-1.3	190	176	-7.37	33	31	-6.06
Debit	Annual			January-July			July		
Million USD	2024	2025	Change(%)	2025	2026	Change(%)	2025	2026	Change(%)
Services	56,446	61,890	9.6	34,807	34,146	-1.9	5,147	5,097	-0.97
Manufacturing services on physical inputs owned by others	c	c	-	C	C	-	C	C	-
Maintenance and repair services	1,292	1,696	31.3	706	616	-12.75	104	147	41.35
Transport	21,489	19,779	-8.0	11,420	10,762	-5.76	1,736	1,692	-2.53
Travel	7,358	8,968	21.9	5,738	5,869	2.28	819	996	21.61
Construction	c	c	-	C	C	-	C	c	-
Insurance and pension services	3,942	4,599	16.7	2,769	2,187	-21.02	327	299	-8.56
Financial Services	1,029	1,401	36.2	842	810	-3.80	118	121	2.54
Charges for the use of intellectual property	4,278	4,928	15.2	2,715	2,531	-6.78	421	306	-27.32
Telecommunications, computer, information serv,	5,392	7,051	30.8	3,788	4,751	25.42	596	650	9.06
Other business services	9,074	10,476	15.4	5,122	4,895	-4.43	808	599	-25.87
Personal, cultural, and recreational services	634	735	15.8	411	444	8.03	64	61	-4.69
Government goods and services	1,253	1,106	-11.7	619	737	19.06	92	114	23.91

Source: CBRT, TURKSTAT

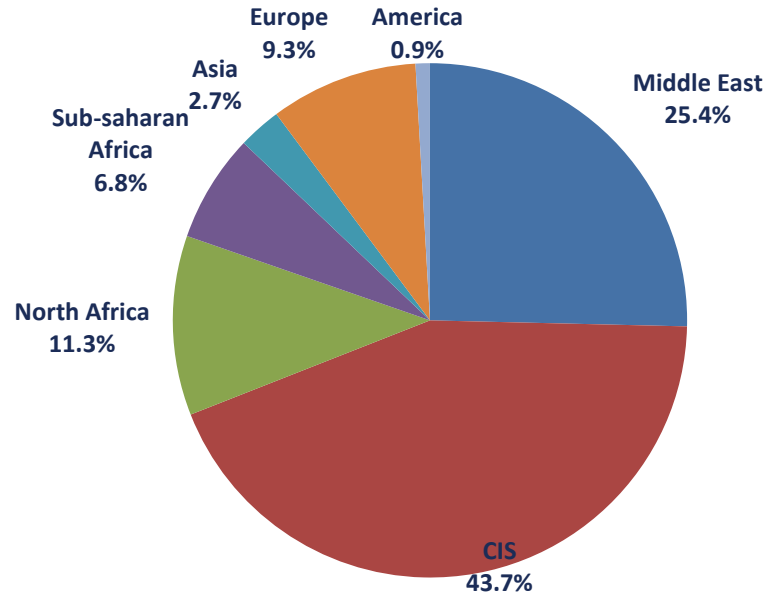
*(c) Values are suppressed in accordance with the confidential data article of the Turkish Statistical Law No, 5429, Hidden data is included in the total,

SERVICES TRADE

Contracting Services Abroad

- There are 49 Turkish companies in the list of the world's 250 largest contracting companies in 2026. In this regard, Türkiye ranks 2nd after China.

Distribution of Contracting Services By Country Groups (%)
(1972-2026 September)



Contracting Services Abroad

Years	No. Of Countries	Projects	Project Volume (Billion USD)	Cum. Project Volume (Billion USD)	Avarage Project Volume(Billion USD)
1972-2002	48	2425	49,8	49,7	21,2
2003	35	339	6,4	56,1	18,8
2004	36	477	8,6	64,7	18,0
2005	33	452	12,9	77,6	28,5
2006	35	577	22,4	100,1	38,8
2007	45	613	25,6	125,7	41,8
2008	39	667	24,6	150,4	37,0
2009	45	505	20,1	170,5	39,9
2010	50	632	23,4	193,9	36,9
2011	51	561	24,8	218,7	44,1
2012	49	551	31,7	250,4	57,5
2013	50	437	31,2	281,6	71,4
2014	54	361	26,8	308,5	74,4
2015	57	287	24,0	332,5	83,7
2016	56	223	15,3	347,9	68,8
2017	52	315	17,9	365,8	56,9
2018	53	389	22,7	388,6	58,6
2019	45	545	20,0	408,7	36,8
2020	42	386	18,0	426,7	46,6
2021	71	463	32,0	458,8	69,2
2022	67	514	20,0	478,8	38,9
2023	68	451	28,2	507,0	62,6
2024	57	389	30,7	537,7	78,9
2025	52	331	26,2	564,0	79,1
2026*	35	97	4,9	568,9	55,4
TOTAL**		12.987	568,9		

Source: Ministry of Trade *2026 September Data.

** Updates may occur based on notifications from our Commercial Counsellors/Attachés regarding project cancellation/revisions.

E- INVESTMENT CLIMATE

INVESTMENT CLIMATE

Countries with Agreements for the Avoidance of Double Taxation

1) Austria	2) Norway	3) South Korea	4) Jordan	5) Tunisia	6) Romania	7) Netherlands	8) Pakistan
9) United Kingdom	10) Finland	11) Turkish Republic of N. Cyprus (TRNC)	12) France	13) Germany	14) Sweden	15) Belgium	16) Denmark
17) Italy	18) Japan	19) United Arab Emirates (UAE)	20) Hungary	21) Kazakhstan	22) North Macedonia	23) Albania	24) Algeria
25) Mongolia	26) India	27) Malaysia	28) Egypt	29) People's Republic of China	30) Poland	31) Turkmenistan	32) Azerbaijan
33) Bulgaria	34) Uzbekistan	35) United States of America (USA)	36) Belarus	37) Ukraine	38) Israel	39) Slovakia	40) Kuwait
41) Russia	42) Indonesia	43) Lithuania	44) Croatia	45) Moldova	46) Singapore	47) Kyrgyzstan	48) Tajikistan
49) Czech Republic	50) Spain	51) Bangladesh	52) Latvia	53) Slovenia	54) Greece	55) Syria	56) Thailand
57) Sudan	58) Luxembourg	59) Estonia	60) Iran	61) Morocco	62) Lebanon	63) Republic of South Africa	64) Portugal
65) Serbia	66) Montenegro	67) Ethiopia	68) Bahrain	69) Qatar	70) Bosnia and Herzegovina	71) Saudi Arabia	72) Georgia
73) Oman	74) Yemen	75) Ireland	76) New Zealand	77) Canada	78) Switzerland	79) Brazil	80) Australia
81) Malta	82) Mexico	83) Kosovo	84) Philippines	85) Vietnam	86) Gambia	87) Rwanda	88) Venezuela
89) Chad	90) Sri Lanka	91) Cambodia	92) Sierra Leone	93) Argentina			

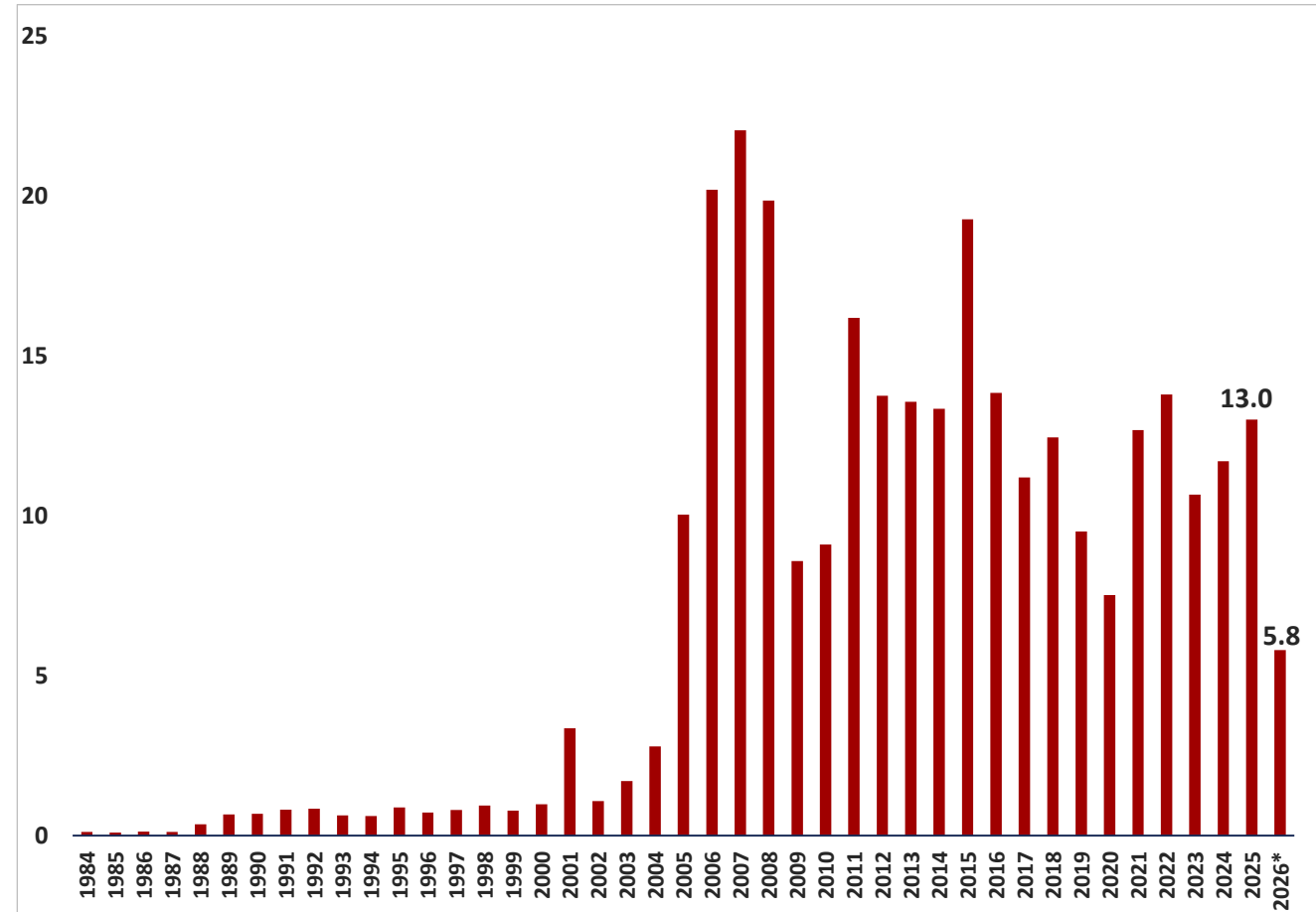
Source: [Republic of Türkiye Ministry of Treasury and Finance / Revenue Administration](#)

INVESTMENT CLIMATE

Foreign Direct Investments

- Cumulative foreign direct investments (FDI) inflows reached USD 294.7 billion from the beginning of 2002 to July 2026, up from USD 13.5 billion in the 1984–2001 period.
- FDI inflows amounted to USD 5.8 billion in the January-July 2026 period, representing a 33.9% decrease compared to the same period of the previous year.

Foreign Direct Investments (Billion USD)



Source: CBRT-Balance of Payments 2026

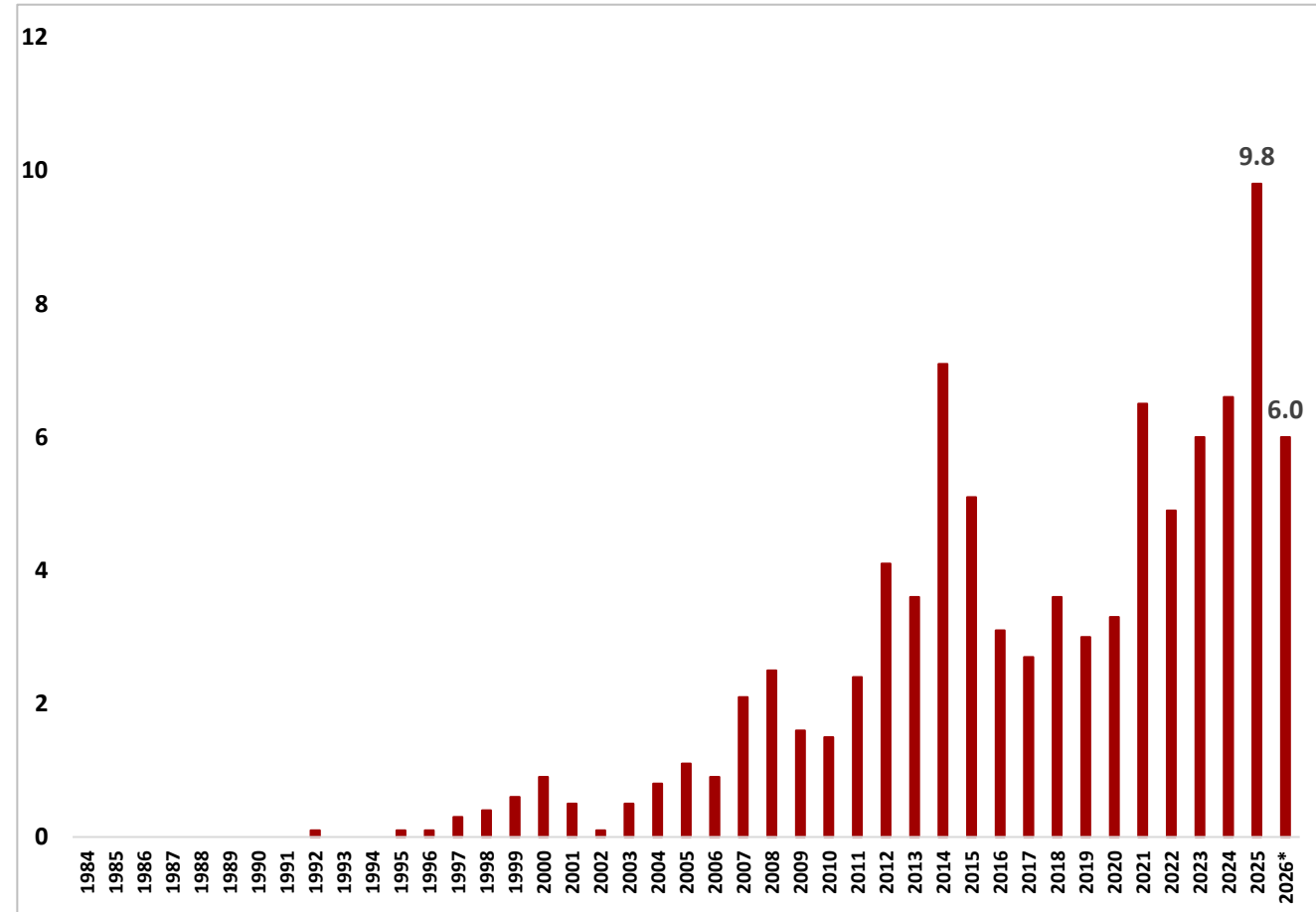
*January-July 2026 data

INVESTMENT CLIMATE

Direct Investments Abroad

- Residents' cumulative foreign direct investments (FDI) outflows reached USD 88.9 billion from the beginning of 2002 to July 2026.
- Residents' FDI outflows amounted to USD 6.0 billion in the January-July 2026 period, representing a 9.4% increase compared to the same period of the previous year.

Direct Investments Abroad (Billion USD)



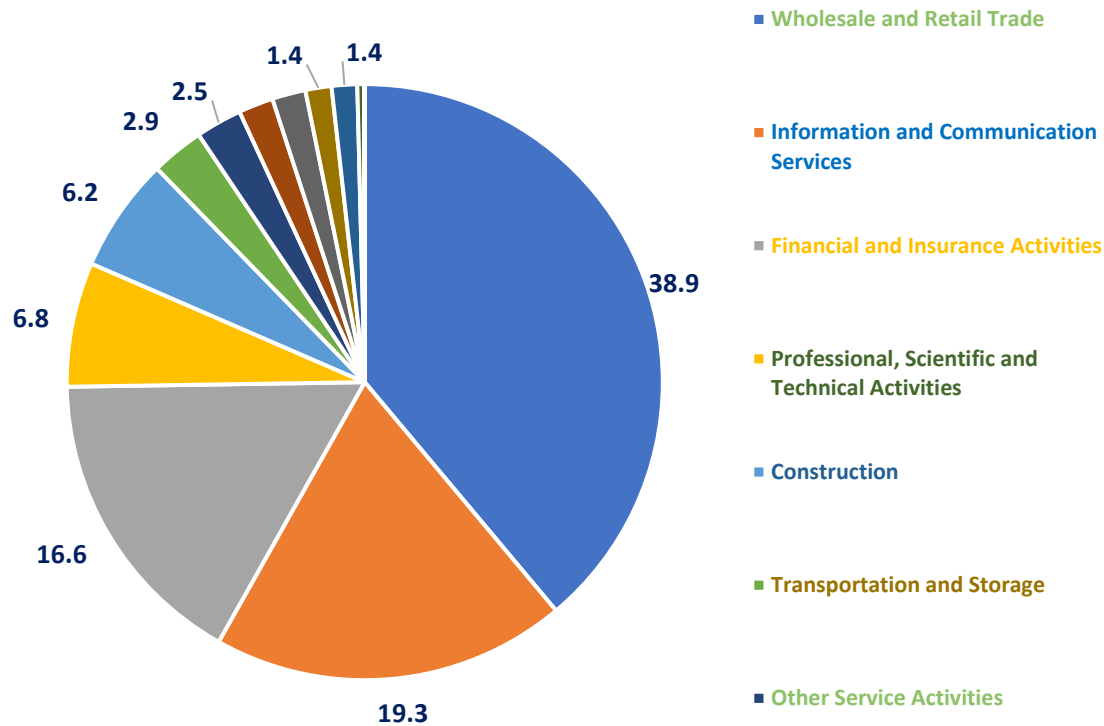
Source: CBRT-Balance of Payments 2026

*January-July 2026 data

INVESTMENT CLIMATE

The Sectoral Breakdown of Foreign Investments

Breakdown of Investment in Services (%) (2026 Jan-July)



Source: CBRT-Balance of Payments 2026
*Sorted by FDI in January-July 2026 Period.

The Sectoral Breakdown of Foreign Investments (Million USD)

SECTORS	Annual			
	2023	2024	2025 Jan-July	2026 Jan-July
SERVICES	3,595	6,269	3.659	2.753
Wholesale and Retail Trade	1,689	3,052	2.384	1.071
Financial and Insurance Activities	277	1,308	169	530
Information and Communication Services	474	717	652	457
Other Services Total	1,155	1,192	454	695
INDUSTRIAL SECTORS	2,898	3,299	2.262	2.245
Manufacturing	2,590	3,020	2.180	2.139
Other Industrial Sectors Total	308	279	82	106
AGRICULTURE	179	89	13	6
TOTAL	6,672	9,657	5.934	5.004

Source: CBRT-Balance of Payments 2026
*Sorted by FDI in January-July 2026 Period.

INVESTMENT CLIMATE

Breakdown of Foreign Investments by Country (Million USD)

	Countries	2025 UDY	2025 Jan-July FDI	2026 Jan-July FDI
1	Germany	779	488	975
2	Netherlands	2,863	2,303	809
3	USA	536	416	569
4	United Kingdom	313	174	431
5	UAE	367	278	345
6	China	22	8	313
7	Ireland	197	3	193
8	Switzerland	347	210	150
9	Austria	153	75	109
10	Denmark	145	76	108
11	Spain	184	90	106
12	Singapore	120	70	96
13	France	419	140	92
14	Canada	0	0	58
15	Japan	133	76	53
16	Italy	119	77	46
17	Luxembourg	1,164	7	32
18	Finland	26	26	20
19	Israel	15	15	20
20	Sweden	29	10	17
LIST TOTAL		7,931	4,542	4,542
TOTAL		9,657	5,934	4,614

Source: CBRT-Balance of Payments 2026

*Sorted by FDI in January-July 2026 Period.

F- FREE ZONES

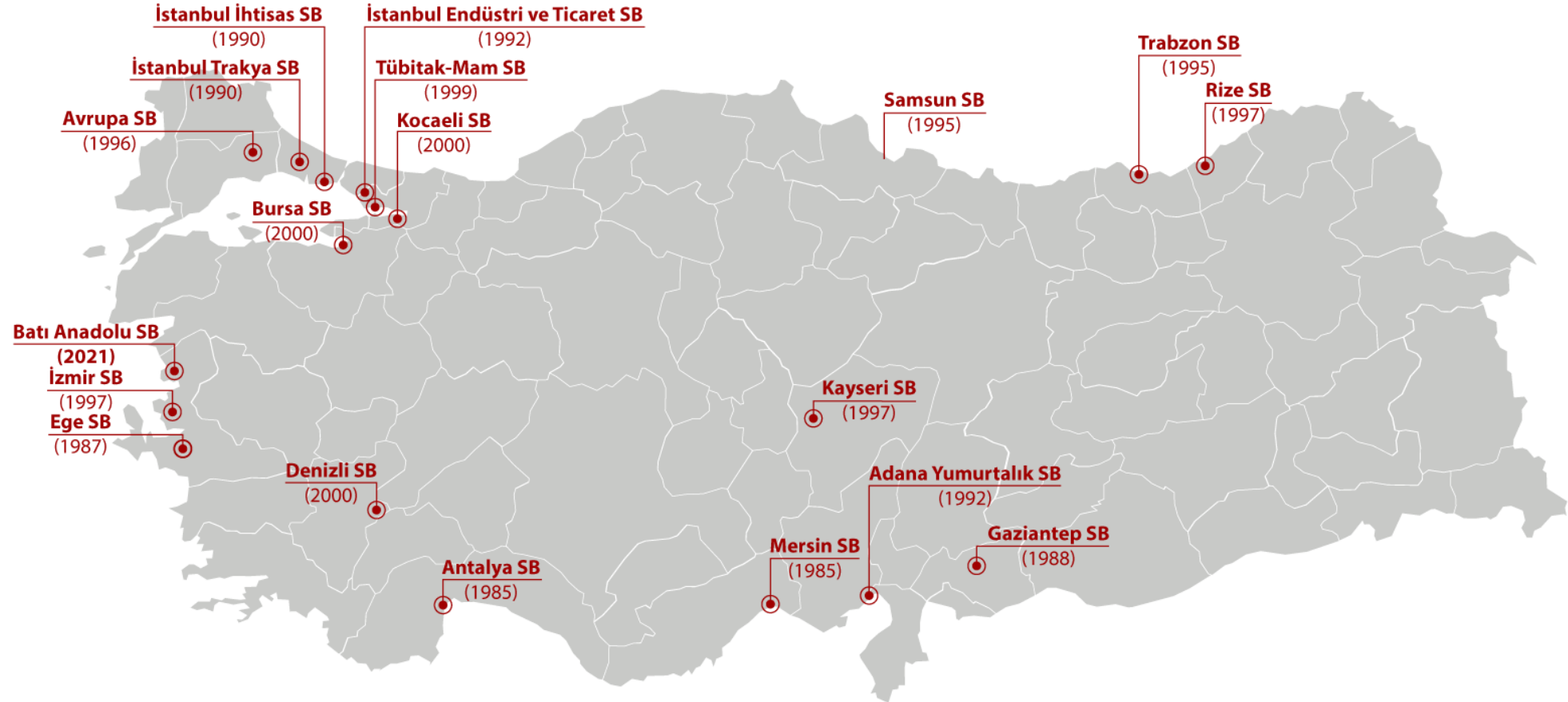
FREE ZONES

The Advantages of Free Zones

- Tax advantages for manufacturers
- Medium-and long-term investment view
- Availability to transfer profits
- Commercial facilities
- Exemption from customs duties
- Acquisition of the documents relating to the free movement of goods under the scope of Customs Union with the EU
- Principle of equality
- No time restrictions
- Flexibility to adjust to the market needs and conditions
- Reliable inflation accounting
- Market access to domestic and foreign markets
- Reduced bureaucratic procedures and dynamic business management
- Strategic advantages
- Affordable and compatible infrastructure
- Supply chain opportunities

FREE ZONES

Free Zones in Türkiye



As of September 2026, 88,007 people were employed in Free Zones.

FREE ZONES

Specialized Free Zones

- Specialized Free Zones project was implemented in order to increase the share of R&D, value added and high technology products and services production in foreign trade from free zones.
- In this context, the Istanbul Specialized Free Zone was declared on 20/02/2020.
- With the President's Decree No. 2635, R&D-intensive; employment and rent supports are provided to high value-added, innovation and technology-focused investments focusing on exports with wider opportunities.
- Investments in software and IT production in specialized free zones were included among the priority investments and benefit from Region 5 Incentives in the General Investment Incentives Scheme.



FREE ZONES

Establishment of New Free Zone: Western Anatolia Free Zone

- In line with the objectives of directing industrial and commercial activities in İzmir, one of the key production and trade centers of our country, towards exports, and promoting export-oriented investment and production, the decision to establish the Western Anatolia Free Zone was made. Under Presidential Decree No. 4482, the Western Anatolia Free Zone and its establishment and operation by BASBAŞ-Western Anatolia Free Zone Founder and Operator Inc. for a 30-year period was approved and published in the Official Gazette on 08/09/2021.
- Within this scope, operating licenses have been issued and open space rentals have been provided to various companies seeking to operate on the 2.4 million square meter treasury land. Applications for operating licenses are currently ongoing.

FREE ZONES

Trade Flows of Free Zones (Million USD)

Million USD	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026*
From Domestic Market To Free Zones	2,732	2,205	2,125	2,376	2,563	2,665	2,574	3,466	3,808	3,870	3,617	3,269	2,792
From Free Zones To Abroad	7,958	7,494	7,041	7,525	8,147	7,978	7,727	9,755	11,431	12,478	11,993	12,463	9,843
From Abroad To Free Zones	7,059	6,550	5,868	6,404	6,453	5,633	7,028	7,073	11,155	9,277	7,901	8,779	6,162
From Free Zones To Domestic Market	4,683	4,012	3,999	4,073	3,766	3,379	4,729	4,325	6,430	5,063	4,180	4,043	3,088
TOTAL TRADE VOLUME*	22,432	20,261	19,033	20,378	20,929	19,656	22,058	24,618	32,823	30,688	27,691	28,554	21,885

In January-September 2026, the total inward and outward trade flows in the free zones was USD 21.9 billion.

Source: General Directorate of Free Zones, Ministry of Trade

**Data for January-September 2026 period*

FREE ZONES

Concentration in Free Zones by Industries

İstanbul Specialized FZ	Software
Antalya FZ	Yacht-Building, Medical Equipment
Kocaeli FZ	Ship-Building
Avrupa FZ	Ready Wear
Mersin FZ	Ready Wear
Bursa FZ	Automotive Sub-Industries
İzmir FZ	Leather
TÜBİTAK – MAM Technology FZ	R&D Activities
Adana Yumurtalık FZ	Ship Repair and Maintenance

Source: General Directorate of Free Zones, Ministry of Trade

G- BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Trade Relations of Türkiye

Bilateral Trade Relations

- Europe, Asia-Pacific, Eurasia, Middle East and North Africa, Sub-Saharan Africa, Americas
- Türkiye has a **Joint Economic Commission (JEC) mechanism with 125 countries** and an **Economic and Commercial Joint Committee (JETCO) mechanism with 27 countries**, 20 of which are EU member countries.

Customs

- **Joint Customs Committee (JCC)** mechanism was established with 10 countries, along with 2 Tripartite Joint Customs Committee mechanisms.

Regional Trade Relations

- EU, ECO, D8, BSEC, OIC, COMCEC, Organization of Turkic States

Multilateral Trade Relations

- WTO, G20, UN, OECD, WCO

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Free and Preferential Trade Agreements

IN FORCE	
FTA	
EFTA (1992), Revised EFTA (2021)	Montenegro (2010), Add. Protocols (2022)
North Macedonia (2000)	Chile (2011)
Bosnia and Herzegovina (2003), Rev. (2021)	Mauritius (2013)
Tunisia (2005), Assoc. Council Dec. (Int. App.)	South Korea (2013), Inv. and Services (2018)
Palestine (2005), Joint Comm. Dec. (Int. App.)	Malaysia (2015), Add. Protocol (2024)
Morocco (2006)	Moldova (2016)
Egypt (2007)	Faroe Islands (2017)
Albania (2008)	Singapore (2017)
Georgia (2008), Add. Protocols (Int. App.)	Kosovo (2019)
United Kingdom (2021)	Venezuela (2020)
United Arab Emirates (2023)	Qatar (2025)
Serbia (2010), Add. Protocols (2019)	

IN FORCE	
PTA	
Iran (2015)	D-8 (2016)
Azerbaijan (2021), Add. Protocol (2024)	TPS-OIC (2022)
Pakistan (2023)	Uzbekistan (2023)
Maldives (2026)	

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
FTA	FTA
Lebanon	Japan
Ukraine	The GCC
Sudan	United Kingdom (Update)
	PTA
	Algeria
	Uzbekistan (Update)
	Indonesia

In Force: 24 FTAs an 7 PTAs

Negotiation Process Completed: 3 FTAs

Negotiation Process Ongoing: 3 FTAs and 3 PTAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Mutual Administrative Assistance Agreement in Customs Matters (MAAA)

IN FORCE (I)	
Georgia (1994)	Croatia (2000)
United States of America (2002)	Egypt (2000)
Cuba (1997)	Mongolia (2000)
Ukraine (1997)	Poland (2000)
North Macedonia (1997)	EFTA (2000), Revised (2021)
United Kingdom (1997), Revised (2021)	Greece (2001)
Russian Federation (1997)	Czech Republic (2001)
Uzbekistan (1998)	Lithuania (2001)
Romania (1999)	Slovakia (2001)
Bulgaria (1998)	Iran (2005)
Turkmenistan (1998)	Spain (2002)
Albania (1998)	Algeria (2005)
Kyrgyzstan (1999)	Italy (2004)
Estonia (1998)	Serbia (2003)
People's Rep. of China (2002), Rev. (2016)	Kuwait (2011)
Pakistan (2003)	Belarus (2011)
Bosnia and Herzegovina (2004)	Jordan (2012)
Latvia (2004)	Kosovo (2011)
Morocco (2011)	Oman (2014)
Kazakhstan (2009)	Brazil (2017)
Moldova (2004)	South Korea (2012)
Tajikistan (1999)	Syria (2008)

IN FORCE (II)	
Belgium (2007)	Saudi Arabia (2015)
South Africa (2009)	Chile (2015)
Afghanistan (2011)	India (2015)
Netherlands (2011)	Palestine (2016)
Bahrain (2014)	Montenegro (2018)
D-8 (2011)	Mexico (2015)
Slovenia (2011)	Argentina (2020)
Sudan (2011)	Vietnam (2022)
Bangladesh (2021)	

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
Tunisia	Tanzania
Yemen	Japan
Libya	Economic Cooperation Organization (ECO)
Qatar	
Uruguay	
United Arab Emirates	
Angola	
Sri Lanka	
Equador	
Azerbaijan	

In Force : 61 MAAAs

Negotiation Process Completed: 10 MAAAs

Negotiation Process Ongoing: 3 MAAAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

G20 Presidency

- The G20 is composed of the United States, Germany, Argentina, European Union, Australia, Brazil, China, Indonesia, France, South Africa, South Korea, India, United Kingdom, Italy, Japan, Canada, Mexico, Russia, Saudi Arabia, and Türkiye.
- G20 accounts for 80% of the world economy, 75% of global trade, and is home to almost two-thirds of the world's population.
- The 2026 G20 Presidency is being held by the United States, and the 2027 G20 Presidency will be held by the United Kingdom.

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Organization of Turkic States

Organization of Turkic States (OTS)

Member States	
	Azerbaijan
	Kazakhstan
	Kyrgyzstan
	Uzbekistan
	Türkiye
Observer Countries/Organizations	
	Turkish Republic of Northern Cyprus (TRNC)
	Hungary
	Turkmenistan
	Economic Cooperation Organization (ECO)

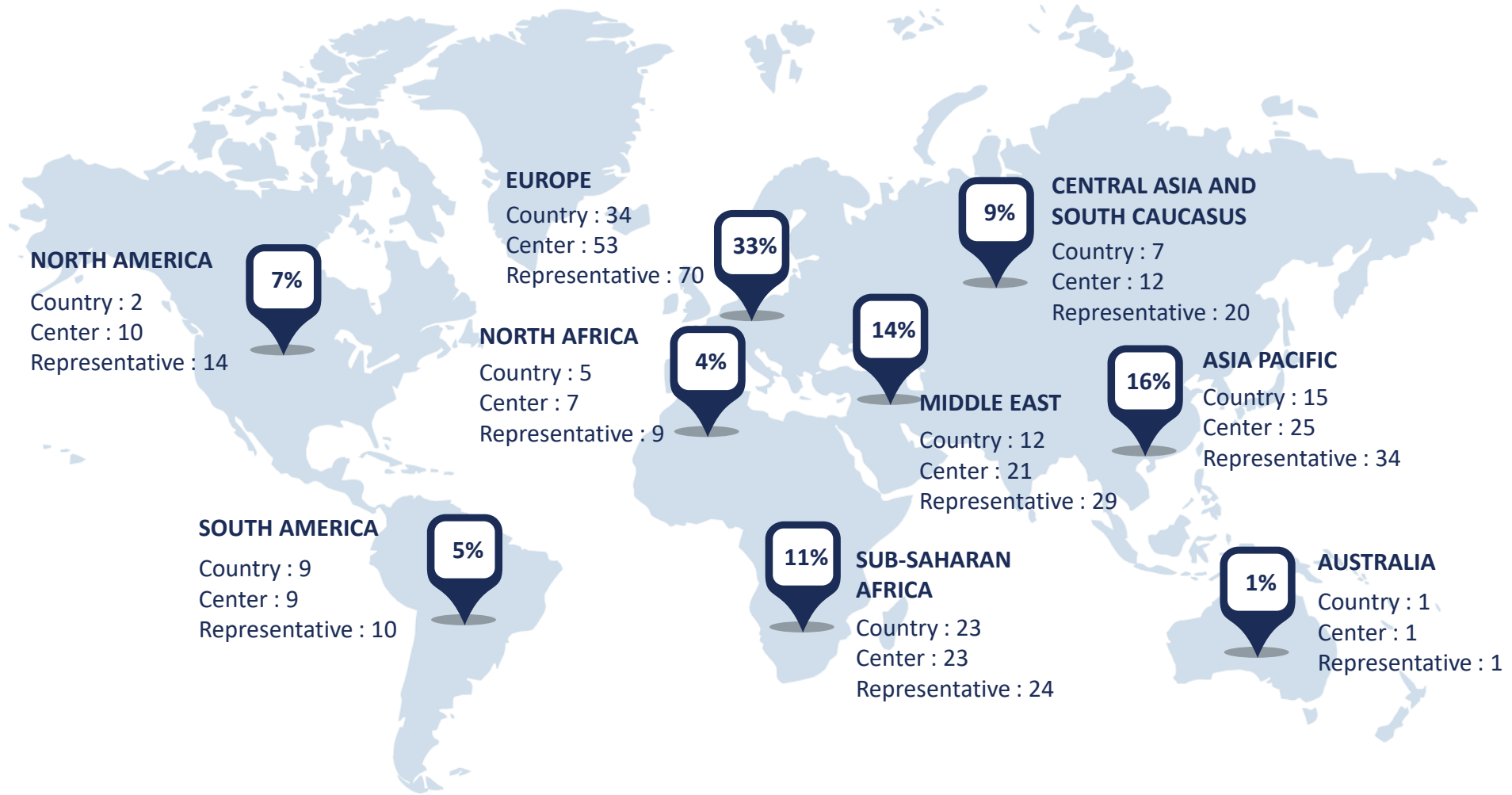
Economic Indicators of Member and Observer Countries (2024)

Countries	GDP (Billion USD)	GDP Growth Rate (%)	Merchandise Export (Billion USD)	Merchandise Import (Billion USD)
Member States				
Azerbaijan	74.3	4.1	26.6	21.1
Kazakhstan	284.8	4.8	81.6	59.8
Kyrgyzstan	17.5	9.0	3.7	11.9
Uzbekistan	115.0	6.5	19.7	35.3
Türkiye*	1,596.3	3.6	273.3	365.4
Observer Countries				
TRNC	7.1	8.5	0.2**	2.8**
Hungary	223.1	0.5	167.7	151.6
Turkmenistan*	89.1	2.3	9.7	3.8

Source: Trademap, TURKSTAT, IMF, Turkish Cypriot Chamber of Commerce, Central Bank of TRNC, Economic Outlook of the Turkic Republics, TRNC Economy and Energy Ministry Trade UnitTRNC Statistical Institute *2025 verileri, ** 2023 verisi

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Ministry of Trade Overseas Organization



Currently, **211** Representatives of the Ministry are serving in **108** countries and **161** centers, **3** of which are Permanent Representations.



REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE